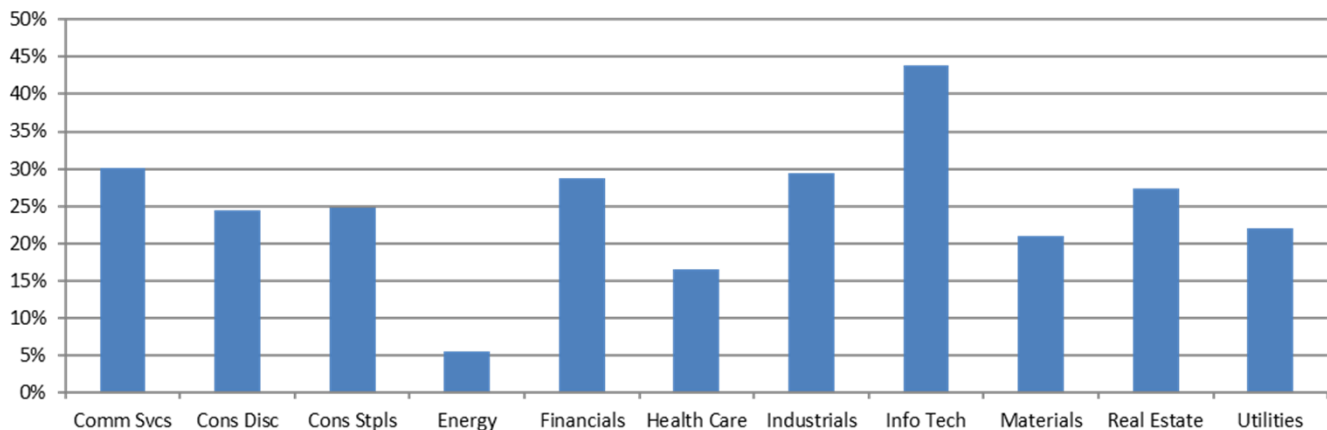


- As of the end of November, Domestic Equity markets experienced robust absolute performance year-to-date with all eleven sectors in positive territory. Technology (+43.8%) significantly outpaced the rest of the market.
- Energy (+5.5%) suffered the worst relative performance. Health Care (+16.6%), the second weakest sector on a relative basis, lagged due to increased political rhetoric in the U.S.

Year-to-Date S&P 500 Sector Performance



	Index Data as of November 30, 2019							Price Comparison		
	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year	November 30, 2019		November 30, 2018
S&P 500	3.6%	5.9%	27.6%	16.1%	14.9%	11.0%	13.4%	S&P 500	3,140.98	2,760.17
Dow Jones	4.1%	4.7%	23.0%	12.5%	16.3%	12.2%	13.3%	VIX	12.62	18.07
NASDAQ	4.6%	8.5%	31.9%	19.5%	18.9%	13.9%	16.3%	Oil (WTI Spot Price)	\$55.17	\$50.93
Russell 2000	4.1%	6.9%	22.0%	7.5%	8.6%	8.2%	12.4%	Natural Gas	\$2.28	\$4.61
MSCI EAFE	1.1%	4.8%	18.2%	12.4%	9.6%	4.3%	5.3%	Gold	\$1,465.60	\$1,220.20
MSCI ACWI ex US	0.9%	4.4%	16.5%	11.2%	9.2%	3.8%	4.7%	Fed Funds Rate	1.75%	2.25%
MSCI ACWI	2.4%	5.2%	22.3%	13.7%	11.9%	7.2%	8.6%	Two-Year Treasury	1.61%	2.79%
MSCI Emerging Mkts	-0.1%	4.1%	10.2%	7.3%	9.0%	3.1%	3.3%	Ten-Year Treasury	1.78%	2.99%
B.B. Agg	-0.1%	0.2%	8.8%	10.8%	4.1%	3.1%	3.6%	Thirty-Year Treasury	2.21%	3.29%
B.B. Global Agg	-0.8%	-0.1%	6.2%	8.4%	3.9%	2.0%	2.0%	EUR/USD	1.10	1.13
B.B. EM Agg	0.0%	0.6%	11.4%	12.9%	5.9%	5.0%	6.5%	USD/JPY	109.49	113.57
Blm. Commodities	-2.6%	-0.6%	2.5%	-4.5%	-2.0%	-6.4%	-5.0%	USD/DXY	98.27	97.27

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Data Source: Bloomberg

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