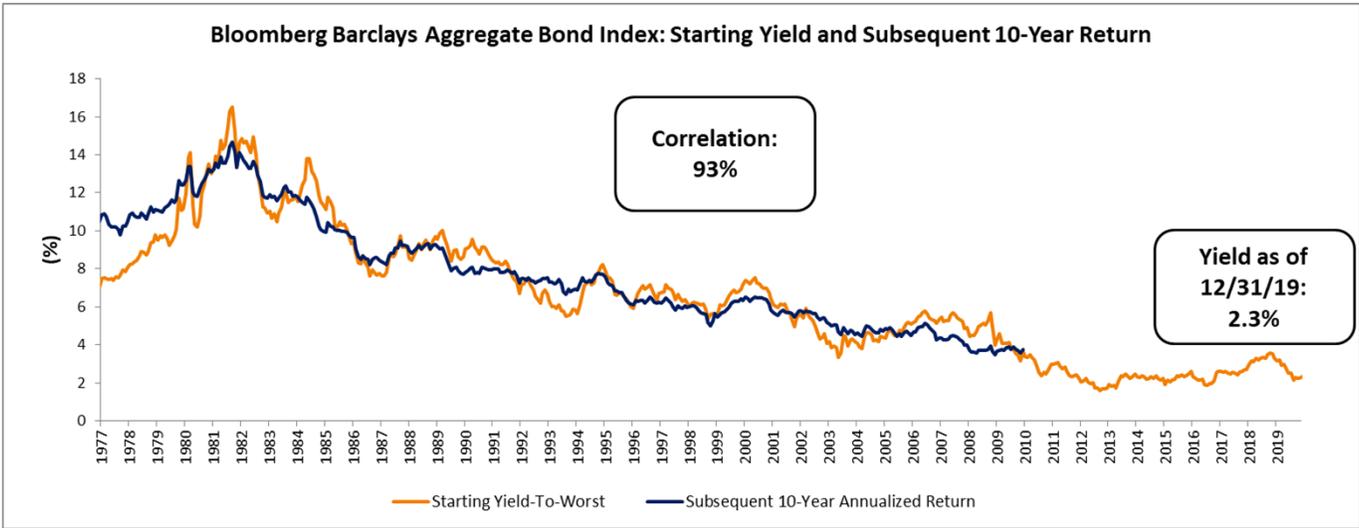


- As rates fell in 2019, Fixed Income and Global Equity markets were propelled higher.
- As we enter the next decade, the Bloomberg Barclays Aggregate Bond Index has a yield of 2.3%. Historically, this has been a strong predictor of future returns for the asset class.



Index Data as of December 31, 2019							Price Comparison		
	Month	QTD	1 Year	3 Year	5 Year	10 Year	December 31, 2019		December 31, 2018
S&P 500	3.0%	9.1%	31.5%	15.3%	11.7%	13.6%	S&P 500	3,230.78	2,506.85
Dow Jones	1.9%	6.7%	25.3%	15.7%	12.6%	13.4%	VIX	13.78	25.42
NASDAQ	3.6%	12.5%	36.7%	19.9%	14.9%	16.0%	Oil (WTI Spot Price)	\$61.06	\$45.41
Russell 2000	2.9%	9.9%	25.5%	8.6%	8.2%	11.8%	Natural Gas	\$2.19	\$2.94
MSCI EAFE	3.2%	8.2%	22.0%	9.6%	5.7%	5.5%	Gold	\$1,523.10	\$1,281.30
MSCI ACWI ex US	4.3%	8.9%	21.5%	9.9%	5.5%	5.0%	Fed Funds Rate	1.75%	2.50%
MSCI ACWI	3.5%	9.0%	26.6%	12.4%	8.4%	8.8%	Two-Year Treasury	1.57%	2.49%
MSCI Emerging Mkts	7.5%	11.8%	18.4%	11.6%	5.6%	3.7%	Ten-Year Treasury	1.92%	2.68%
B.B. Agg	-0.1%	0.2%	8.7%	4.0%	3.0%	3.7%	Thirty-Year Treasury	2.39%	3.01%
B.B. Global Agg	0.6%	0.5%	6.8%	4.3%	2.3%	2.5%	EUR/USD	1.12	1.15
B.B. EM Agg	1.5%	2.1%	13.1%	6.1%	5.8%	6.6%	USD/JPY	108.61	109.69
Blm. Commodities	5.0%	4.4%	7.7%	-0.9%	-3.9%	-4.7%	USD/DXY	96.39	96.17

Founded in 1973, LCG is a full-service, national consulting firm headquartered in Atlanta, Georgia. Our sole focus is investment consulting. We are an independent 100% employee-owned firm. We believe this ensures LCG's and our clients' interests are aligned long-term. While our organization may be unique in today's environment, we believe this is the only way a true partnership can be formed with clients. Our goal is to provide a select number of clients with highly customized advice and serve as an "extension of staff."

Data Source: Bloomberg

Past performance is not indicative of future results. Index performance returns do not reflect any management fees, transaction costs, or expenses. Indices are unmanaged and cannot be invested in directly. Current performance data may be higher or lower than actual data quoted. Performance for periods greater than 1 year is annualized. This document was prepared without regard to the specific objectives, financial situation, or needs of any particular person or entity who may receive it. This analysis is for informational purposes only and is not intended to be an offer, solicitation, or recommendation with respect to the purchase or sale of any security, nor a recommendation of services supplied by any investment organization and does not include all factors that should be considered when choosing an investment advisor or strategy. This presentation is not investment, legal, tax, or accounting advice. Investors should consult with their own professional advisors for advice on any investment, legal, tax, or accounting issue(s). While the information contained herein highlights important data, it does not purport to highlight all dimensions of risk. The information provided herein is based on matters as they exist as of the date of preparation, or otherwise indicated throughout the presentation, and not as of any future date, and will not be updated or otherwise revised to reflect information that subsequently becomes available, or circumstances existing or changes occurring after the date hereof. No representations are made as to the accuracy or completeness of the information set forth in these materials. LCG reserves the right at any time and without notice to change, amend, or cease publishing the information. If this data is reproduced, in whole or in part, in any form, the following reference language must be utilized "Source Information: Compiled by: LCG Associates, Inc.; Bloomberg." LCG has not received any compensation related to the collection or distribution of this data.