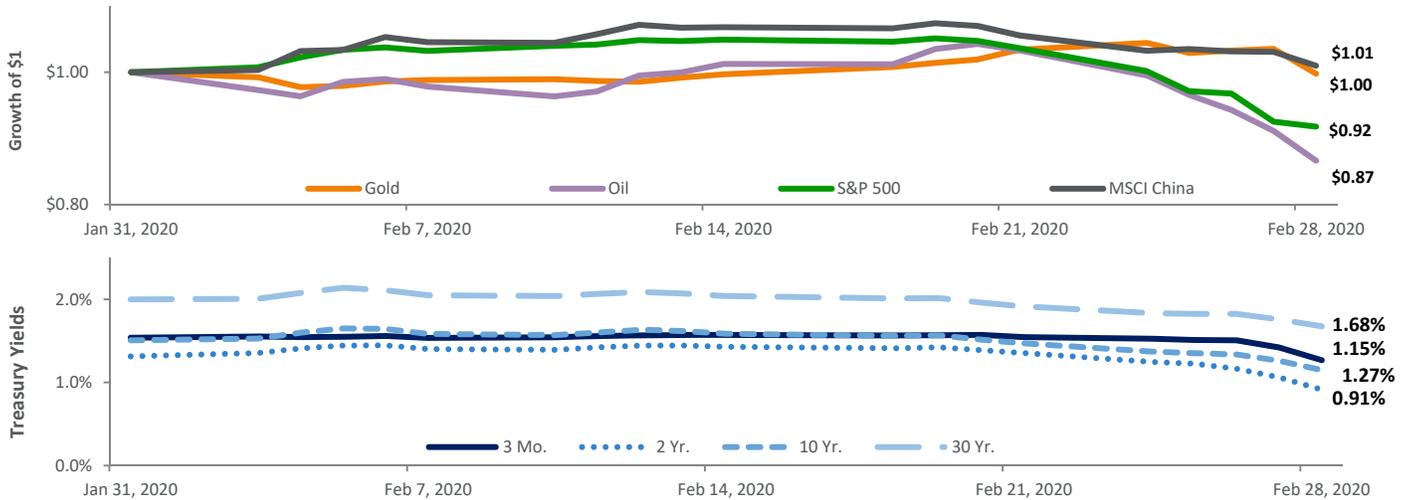


- **Coronavirus (COVID-19) heightened near-term fears on Chinese and global growth.**
- **Government bond yields hit an all-time low.**
- **Stalled negotiations between Russia and OPEC coupled with COVID-19 negatively impacted oil, pushing WTI oil to fall 680 bps during the month.**



Index Data as of February 28, 2020								Price Comparison		
	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year		February 28, 2020	February 28, 2019
S&P 500	-8.2%	-8.3%	-8.3%	8.2%	9.9%	9.2%	12.6%	S&P 500	2,954.22	2,784.49
Dow Jones	-9.8%	-10.6%	-10.6%	0.4%	9.4%	9.6%	12.2%	VIX	40.11	14.78
NASDAQ	-6.3%	-4.4%	-4.4%	14.9%	14.9%	12.8%	15.7%	Oil (WTI Spot Price)	\$44.76	\$57.22
Russell 2000	-8.4%	-11.4%	-11.4%	-4.9%	3.5%	5.1%	10.4%	Natural Gas	\$1.68	\$2.81
MSCI EAFE	-9.0%	-10.9%	-10.9%	-0.6%	3.9%	2.0%	4.8%	Gold	\$1,566.70	\$1,316.10
MSCI ACWI ex US	-7.9%	-10.4%	-10.4%	-0.7%	4.2%	2.2%	4.3%	Fed Funds Rate	1.75%	2.50%
MSCI ACWI	-8.1%	-9.1%	-9.1%	3.9%	7.0%	5.5%	8.1%	Two-Year Treasury	0.91%	2.51%
MSCI Emerging Mkts	-5.3%	-9.7%	-9.7%	-1.9%	4.9%	2.7%	3.2%	Ten-Year Treasury	1.15%	2.72%
B.B. Agg	1.8%	3.8%	3.8%	11.7%	5.0%	3.6%	3.9%	Thirty-Year Treasury	1.68%	3.08%
B.B. Global Agg	0.7%	2.0%	2.0%	7.9%	4.4%	2.9%	2.6%	EUR/USD	1.10	1.14
B.B. EM Agg	-0.2%	1.3%	1.3%	10.2%	5.5%	5.8%	6.6%	USD/JPY	107.89	111.39
Blm. Commodities	-5.0%	-12.0%	-12.0%	-11.1%	-5.2%	-6.2%	-5.6%	USD/DXY	98.13	96.16

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Data Source: Bloomberg

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