
*Monthly Investment
Manager Universe Newsletter
As of June 30, 2011*



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Monthly Investment Manager Universe: As of June 30, 2011 (Net of Fees)



		Large-Cap Value					Large-Cap Growth					Large-Cap Core				
		# in Univ. 316					# in Univ. 351					# in Univ. 318				
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.
Top 5 th Percentile		2.3	9.2	35.8	6.4	4.9	2.7	9.5	43.5	8.5	7.6	2.9	9.8	38.7	7.4	6.2
75%		0.7	7.0	31.2	4.3	3.0	1.1	7.2	35.9	5.2	5.4	0.8	7.1	32.2	4.2	3.9
50%		(0.4)	5.6	28.7	2.7	1.8	0.3	5.9	33.1	3.0	3.9	(0.0)	5.7	30.0	2.9	2.8
25%		(1.2)	4.3	26.8	1.2	0.6	(0.8)	4.3	29.8	0.8	2.7	(1.1)	4.3	27.3	1.3	1.4
Bottom 5 th Percentile		(2.9)	2.3	23.4	(1.4)	(1.4)	(2.5)	1.9	24.3	(3.0)	0.8	(2.9)	1.3	22.7	(2.7)	(0.8)

		Mid-Cap Value					Mid-Cap Growth					Mid-Cap Core				
		# in Univ. 123					# in Univ. 209					# in Univ. 98				
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.
Top 5 th Percentile		1.4	9.9	40.4	12.3	8.5	3.0	12.3	48.2	12.5	9.9	2.6	11.8	51.4	12.5	9.0
75%		0.3	7.6	36.4	7.9	5.2	1.3	9.7	43.0	8.4	7.4	0.5	9.3	40.2	8.2	6.3
50%		(0.7)	6.2	33.4	5.9	3.9	0.0	7.4	38.8	5.3	5.8	(0.1)	7.7	36.4	6.3	4.9
25%		(2.0)	4.5	30.2	3.7	2.8	(1.2)	5.5	33.6	2.3	4.0	(1.1)	6.0	32.5	3.6	2.9
Bottom 5 th Percentile		(4.3)	2.4	22.3	0.3	(0.0)	(3.2)	0.5	25.1	(3.8)	0.5	(3.2)	1.5	24.4	(3.2)	0.3

		Small-Cap Value					Small-Cap Growth					Small-Cap Core				
		# in Univ. 137					# in Univ. 221					# in Univ. 100				
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.
Top 5 th Percentile		0.5	10.2	42.6	14.3	7.7	3.1	14.5	54.6	14.8	10.0	2.0	12.7	47.5	15.9	9.4
75%		(0.8)	6.7	36.8	10.3	5.5	1.5	11.5	46.5	10.4	7.1	0.1	8.5	40.2	11.2	6.7
50%		(1.8)	5.4	33.6	8.2	4.3	0.3	9.4	42.3	8.1	5.2	(1.0)	6.9	37.2	7.3	4.3
25%		(2.9)	3.9	30.5	6.3	2.8	(1.3)	7.2	38.0	5.7	3.6	(2.4)	5.1	34.2	5.5	2.4
Bottom 5 th Percentile		(4.3)	1.3	25.4	3.3	(0.0)	(4.1)	3.1	32.6	0.3	0.3	(4.4)	2.6	26.8	1.8	(1.9)

		International Equity Value					International Equity Growth					International Equity Core				
		# in Univ. 80					# in Univ. 88					# in Univ. 138				
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.
Top 5 th Percentile		3.7	8.1	36.1	3.3	6.0	3.8	6.9	36.7	4.2	6.1	3.9	7.4	37.6	3.2	5.8
75%		2.3	6.8	32.9	0.5	2.8	2.5	5.7	34.1	1.5	3.9	2.3	6.1	34.4	1.1	3.8
50%		1.3	5.5	30.6	(1.0)	2.1	1.5	4.3	31.6	(1.5)	2.7	1.6	4.9	31.9	(0.9)	2.1
25%		0.2	4.2	28.2	(2.6)	0.3	0.2	3.1	29.1	(3.6)	1.1	0.6	3.9	28.5	(3.2)	0.5
Bottom 5 th Percentile		(0.9)	1.8	23.5	(6.6)	(2.1)	(1.6)	(0.4)	24.3	(5.9)	(0.7)	(0.9)	1.6	24.1	(6.1)	(1.4)

		International Small-Cap					Emerging Markets					Global Equity				
		# in Univ. 55					# in Univ. 208					# in Univ. 162				
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.
Top 5 th Percentile		3.5	7.8	45.1	9.9	7.8	3.9	5.1	41.1	11.8	14.3	3.7	9.2	38.6	9.4	6.4
75%		2.4	5.5	39.2	6.6	6.3	0.1	1.0	30.4	5.2	11.4	2.1	6.4	33.5	4.3	4.5
50%		1.1	3.9	35.9	3.2	4.6	(1.0)	(0.4)	27.2	2.5	9.6	0.6	4.9	30.2	1.9	2.7
25%		0.1	2.9	32.9	1.5	3.4	(2.5)	(2.3)	22.6	(0.6)	8.2	(0.8)	3.1	27.0	(0.3)	1.6
Bottom 5 th Percentile		(0.9)	0.8	24.7	(1.8)	(0.5)	(6.3)	(8.2)	1.1	(17.2)	(1.4)	(2.7)	(0.1)	18.4	(4.8)	0.1

		Fixed Income - Core (Intermediate)					Fixed Income - High Yield					Fixed Income - Global				
		# in Univ. 313					# in Univ. 197					# in Univ. 77				
		Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.
Top 5 th Percentile		2.7	4.4	11.3	10.3	8.5	1.6	5.6	18.3	13.3	9.7	4.2	6.6	18.8	11.5	10.3
75%		2.1	3.3	6.6	8.2	7.1	0.9	4.7	15.9	10.9	8.3	3.3	5.0	14.2	8.7	8.2
50%		1.9	2.9	5.2	6.9	6.3	0.6	4.3	14.6	9.6	7.6	2.2	4.5	12.0	6.9	7.0
25%		1.6	2.4	4.0	5.9	5.4	0.3	3.4	11.7	7.0	5.7	1.7	3.1	8.6	5.7	5.7
Bottom 5 th Percentile		0.7	1.6	2.7	3.7	3.2	(0.5)	2.1	7.0	3.1	2.5	0.1	1.0	2.2	3.2	3.5

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