
*Monthly Investment
Manager Universe Newsletter
As of March 31, 2011*



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Monthly Investment Manager Universe: As of March 31, 2011 (Net of Fees)



	Large-Cap Value					# in Univ.	Large-Cap Growth					# in Univ.	Large-Cap Core					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	246	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	232	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	210
Top 5 th Percentile	8.6	8.6	20.0	6.0	4.8		8.3	8.3	24.9	9.8	6.5		8.4	8.4	22.4	6.0	5.7	
75%	6.7	6.7	15.8	3.1	3.2		6.3	6.3	19.5	5.5	4.5		6.6	6.6	16.3	3.6	3.7	
50%	6.0	6.0	14.0	1.7	1.9		5.5	5.5	16.9	3.8	3.3		5.9	5.9	14.6	2.2	2.3	
25%	5.2	5.2	12.0	0.3	0.9		4.6	4.6	14.1	1.9	1.9		4.8	4.8	12.7	0.7	0.9	
Bottom 5 th Percentile	4.0	4.0	9.4	(2.3)	(1.5)		3.0	3.0	9.3	(0.7)	(0.2)		3.2	3.2	7.6	(3.2)	(1.2)	

	Mid-Cap Value					# in Univ.	Mid-Cap Growth					# in Univ.	Mid-Cap Core					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	79	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	150	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	75
Top 5 th Percentile	9.8	9.8	24.9	12.6	8.1		10.8	10.8	34.5	12.6	8.5		11.5	11.5	33.2	11.0	7.5	
75%	7.9	7.9	21.9	8.3	5.1		8.9	8.9	29.5	9.6	6.4		9.2	9.2	26.3	8.4	5.6	
50%	7.0	7.0	20.2	5.9	3.6		7.8	7.8	25.0	7.0	4.7		8.0	8.0	23.3	6.4	4.2	
25%	5.8	5.8	17.3	3.4	2.3		6.0	6.0	21.0	3.6	2.6		6.4	6.4	18.4	4.7	2.0	
Bottom 5 th Percentile	3.3	3.3	10.4	(0.8)	(0.6)		2.0	2.0	13.2	(1.4)	(0.7)		4.3	4.3	13.7	(0.1)	(0.2)	

	Small-Cap Value					# in Univ.	Small-Cap Growth					# in Univ.	Small-Cap Core					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	107	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	135	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	71
Top 5 th Percentile	10.6	10.6	31.0	12.5	7.7		12.7	12.7	39.0	14.3	8.2		11.3	11.3	35.2	16.2	8.8	
75%	8.5	8.5	26.1	10.5	5.7		10.7	10.7	33.7	11.5	5.7		9.3	9.3	29.8	12.0	5.8	
50%	7.1	7.1	23.4	8.4	4.1		9.3	9.3	29.2	9.0	4.1		8.3	8.3	26.5	8.1	3.3	
25%	5.9	5.9	20.2	7.0	2.3		8.2	8.2	26.5	7.5	2.2		7.0	7.0	23.6	4.9	1.1	
Bottom 5 th Percentile	4.4	4.4	16.4	4.0	(0.5)		5.4	5.4	18.5	4.3	(0.7)		6.2	6.2	20.2	1.5	(2.5)	

	International Equity Value					# in Univ.	International Equity Growth					# in Univ.	International Equity Core					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	47	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	68	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	82
Top 5 th Percentile	6.4	6.4	16.8	2.3	5.8		4.6	4.6	17.7	2.7	5.7		5.0	5.0	18.8	2.3	5.0	
75%	4.8	4.8	13.7	(0.6)	2.8		3.5	3.5	15.0	0.2	3.2		3.8	3.8	14.1	(0.5)	3.3	
50%	4.0	4.0	11.3	(1.8)	2.0		3.0	3.0	13.7	(2.5)	1.8		3.1	3.1	11.7	(2.1)	1.6	
25%	2.8	2.8	7.8	(3.4)	0.4		2.0	2.0	11.0	(4.3)	0.4		2.5	2.5	10.0	(4.5)	(0.1)	
Bottom 5 th Percentile	1.9	1.9	5.5	(6.1)	(2.1)		0.6	0.6	8.2	(6.2)	(1.1)		1.5	1.5	7.4	(7.0)	(1.9)	

	International Small-Cap					# in Univ.	Emerging Markets					# in Univ.	Global Equity					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	36	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	197	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	85
Top 5 th Percentile	5.6	5.6	32.1	7.8	6.8		4.6	4.6	26.7	10.7	13.2		6.0	6.0	19.3	5.1	5.7	
75%	3.1	3.1	24.2	5.4	5.4		2.1	2.1	20.2	5.7	10.3		4.8	4.8	15.8	2.5	3.9	
50%	2.4	2.4	20.6	2.1	4.0		0.7	0.7	16.8	2.8	8.6		4.0	4.0	12.9	0.2	2.4	
25%	1.9	1.9	18.7	(0.3)	2.7		(0.9)	(0.9)	13.1	0.4	7.3		2.9	2.9	11.1	(1.2)	1.1	
Bottom 5 th Percentile	1.1	1.1	16.6	(3.3)	(0.7)		(6.5)	(6.5)	(6.3)	(15.2)	3.0		1.3	1.3	7.6	(4.7)	(0.4)	

	Fixed Income - Core (Intermediate)					# in Univ.	Fixed Income - High Yield					# in Univ.	Fixed Income - Global					# in Univ.
	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	220	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	182	Quarter	YTD	1 Yr.	3 Yrs.	5 Yrs.	48
Top 5 th Percentile	2.2	2.2	9.6	9.0	8.1		4.9	4.9	16.7	14.0	9.6		3.6	3.6	13.9	10.2	9.1	
75%	1.4	1.4	7.3	7.1	6.6		4.0	4.0	14.6	11.5	8.2		2.4	2.4	10.4	7.5	7.7	
50%	1.0	1.0	6.0	5.9	5.9		3.6	3.6	13.6	10.0	7.4		1.7	1.7	8.1	5.7	6.7	
25%	0.6	0.6	5.1	4.8	5.0		3.1	3.1	11.6	8.0	5.8		0.7	0.7	5.8	4.2	5.4	
Bottom 5 th Percentile	0.2	0.2	3.7	2.8	3.0		1.4	1.4	6.0	3.4	2.4		0.0	0.0	2.4	1.9	3.5	

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