

- The White House extended its social distancing guidelines through April 30th citing projections that active COVID-19 cases are expected to peak over the next couple of weeks.
- Domestic Equity markets declined modestly last week; the S&P 500 fell 2.1%. The negative performance was largely attributable to weaker-than-expected economic reports. Nearly 10 million Americans have filed for unemployment over the past two weeks.
- Oil prices surged over 30% on news that Saudi Arabia and Russia were negotiating a deal to decrease production.
- As a firm, LCG believes strongly that patience, asset allocation and the power of compounding are the most effective ways to endure any market cycle. We believe that our 47 years of providing investment advice makes us uniquely qualified to assist clients through this challenging period. Your LCG consulting team stands ready and available to help you make rational, long-term investment decisions.

Figure 1. Index Performance

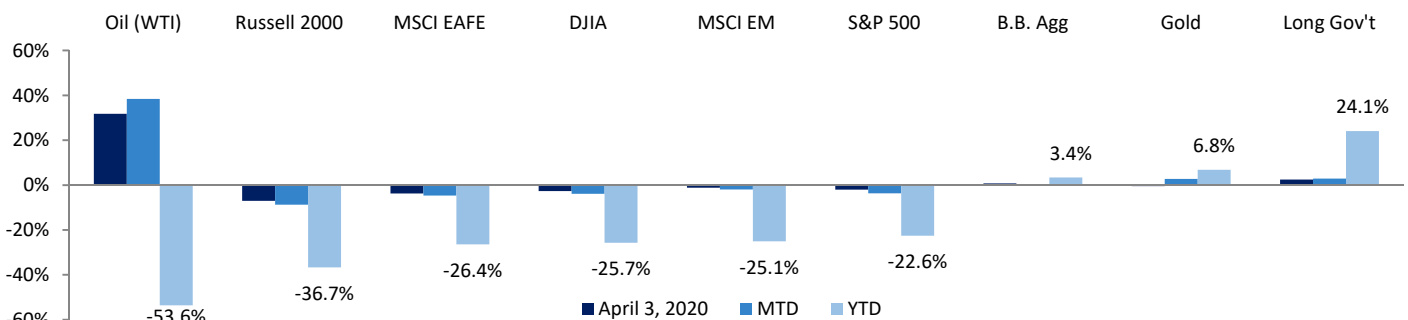


Figure 2. S&P 500 Sector Performance

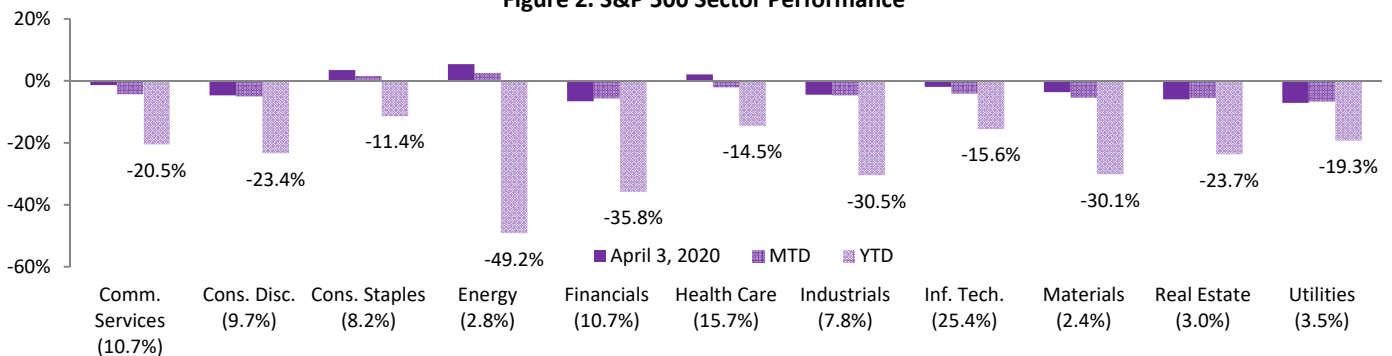
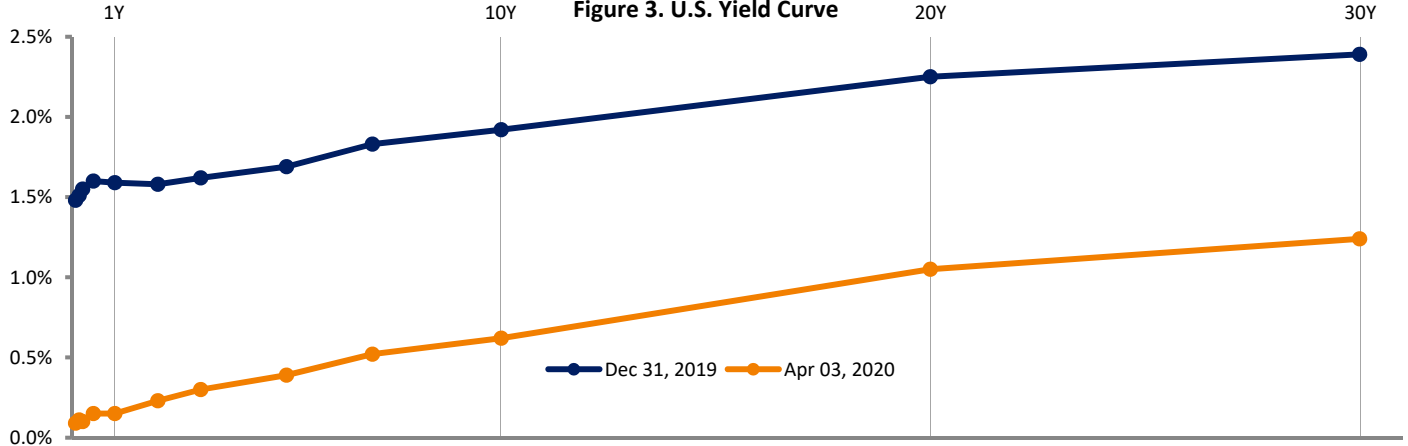


Figure 3. U.S. Yield Curve



Data Source: Bloomberg

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