



- After the S&P 500 went positive year-to-date on Tuesday, Domestic Equities had their worst week since March as fears over a second wave of coronavirus infections rattled the market. The S&P 500 ended the week down nearly 5%.
- The Fed indicated that they expected to maintain interest rates 'near zero' until 2022 – signaling a longer path to recovery than investors had anticipated.
- Growth stocks continued to outperform their Value counterparts during last week's sell-off, while Small-Cap stocks underperformed LargeCap.

Figure 1. Index Performance

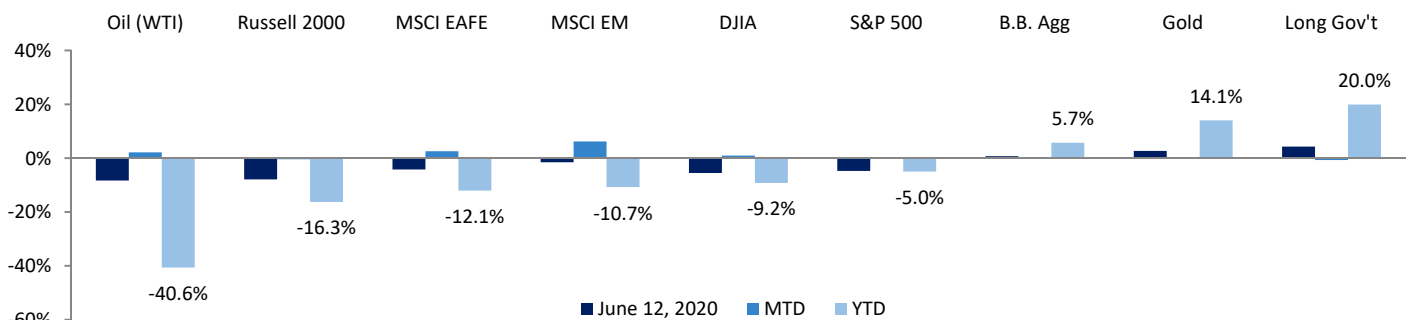


Figure 2. S&P 500 Sector Performance

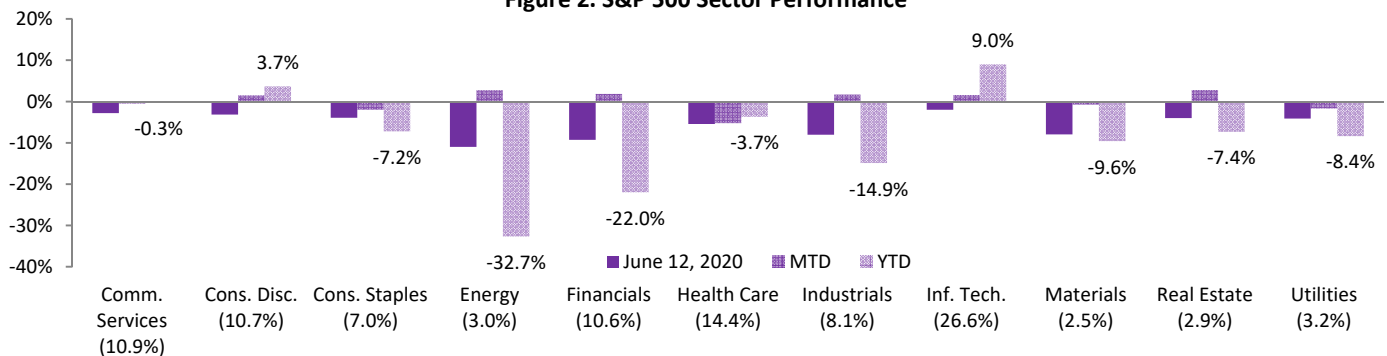
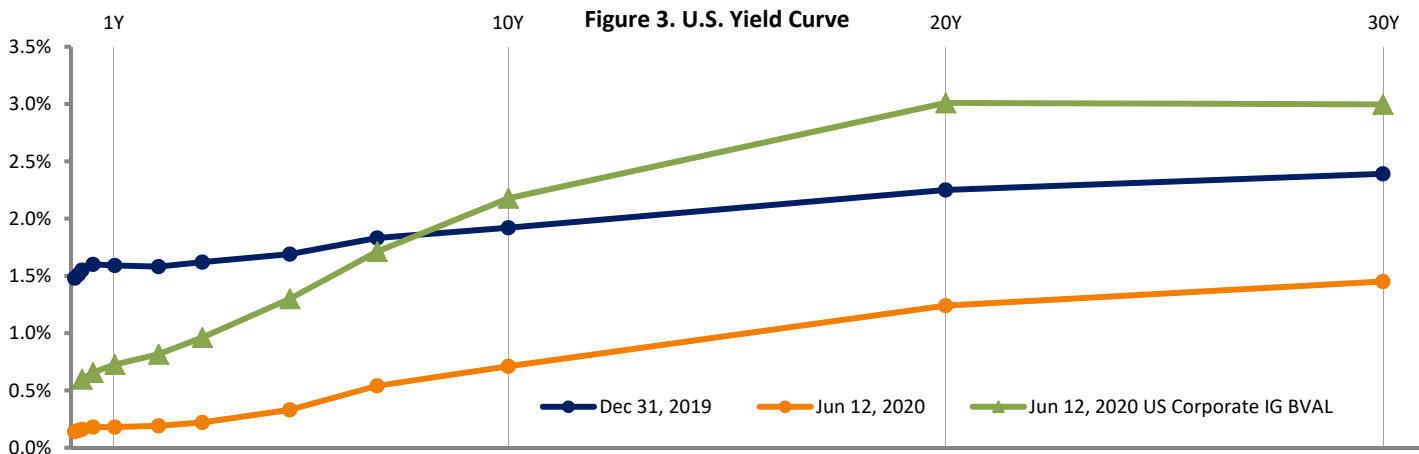


Figure 3. U.S. Yield Curve



Data Source: Bloomberg

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