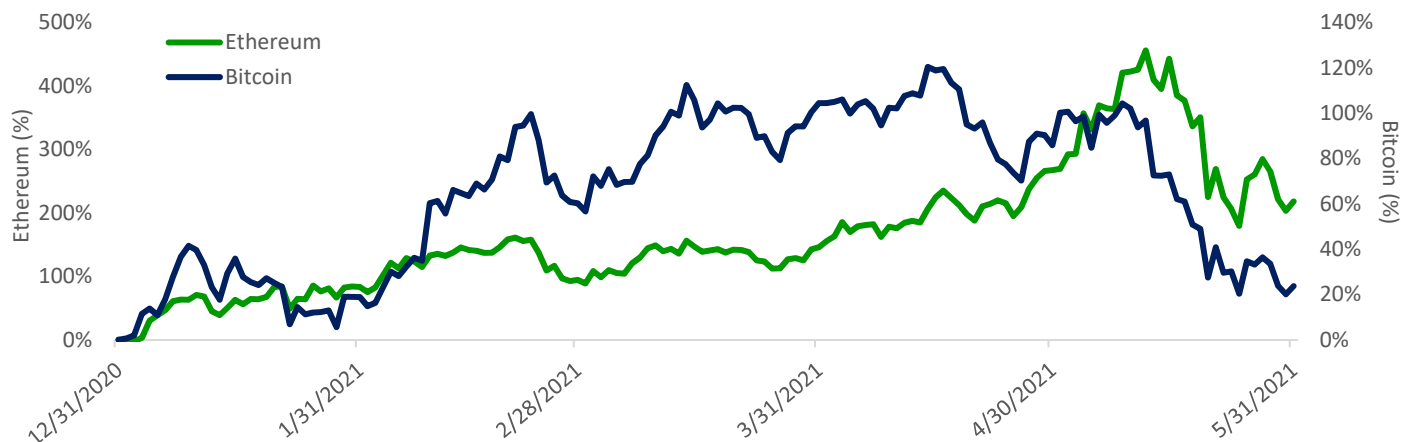




- Cryptocurrencies continued their volatile run during May as Bitcoin and Ethereum declined -56.4% and -49.7%, respectively, after reaching record highs.
- Cryptocurrencies experienced a sharp drawdown after China banned banks and financial institutions from providing services related to cryptocurrency transactions.



Index Data as of May 31, 2021							
	Month	QTD	YTD	1 Year	3 Year	5 Year	10 Year
S&P 500	0.7%	6.1%	12.6%	40.3%	18.0%	17.2%	14.4%
Dow Jones	2.2%	5.1%	13.8%	38.8%	14.8%	16.9%	13.4%
NASDAQ	-1.4%	3.9%	7.0%	46.0%	23.9%	23.9%	18.4%
Russell 2000	0.2%	2.3%	15.3%	64.6%	13.1%	16.0%	11.8%
MSCI EAFE	3.3%	6.4%	10.1%	38.4%	8.2%	9.8%	5.9%
MSCI ACWI ex US	3.1%	6.2%	9.9%	42.8%	8.9%	10.9%	5.4%
MSCI ACWI	1.6%	6.0%	10.8%	41.8%	13.8%	14.2%	9.6%
MSCI Emerging Mkts	2.3%	4.9%	7.3%	51.0%	9.6%	13.9%	4.1%
B.B. Agg	0.3%	1.1%	-2.3%	-0.4%	5.1%	3.2%	3.3%
B.B. Global Agg	0.9%	2.2%	-2.3%	4.5%	4.4%	3.1%	2.1%
B.B. EM Agg	0.9%	2.3%	-1.3%	8.2%	6.2%	5.3%	5.4%
Blm. Commodities	2.7%	11.2%	18.9%	46.2%	2.1%	2.9%	-5.1%

Price Comparison		
	May 31, 2021	May 31, 2020
S&P 500	4,204.11	3,044.31
VIX	16.76	27.51
Oil (WTI Spot Price)	\$66.32	\$35.49
Natural Gas	\$2.99	\$1.85
Gold	\$1,902.50	\$1,736.90
Fed Funds Rate	0.25%	0.25%
Two-Year Treasury	0.14%	0.16%
Ten-Year Treasury	1.59%	0.65%
Thirty-Year Treasury	2.28%	1.41%
EUR/USD	1.22	1.11
USD/JPY	109.58	107.83
USD/DXY	89.83	98.34

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Data Source: Coinbase, Bloomberg

Click on Greenwich logos for award disclosures.

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Coalition Greenwich calculates a score on the Greenwich Quality IndexSM for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for midsize firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Coalition Greenwich and the study, please visit: <https://www.greenwich.com/>.