



- The S&P 500 closed out the week at a new record high of 4,712. The Index had its best week of performance since February as investors shrugged off the November inflation report.
- Through November, the Consumer Price Index rose 6.8% year-over-year – its fastest growth rate since 1982. Although elevated, investors were pleased the figure did not exceed expectations. Some economists believe we are near peak inflation and expect the rate to slow as energy prices decline and supply chain issues are resolved.
- According to the Wall Street Journal, insider sales of S&P 500 company stocks are up 50% compared to last year – a significant increase and potentially a sign of an overheated market.

Figure 1. Index Performance

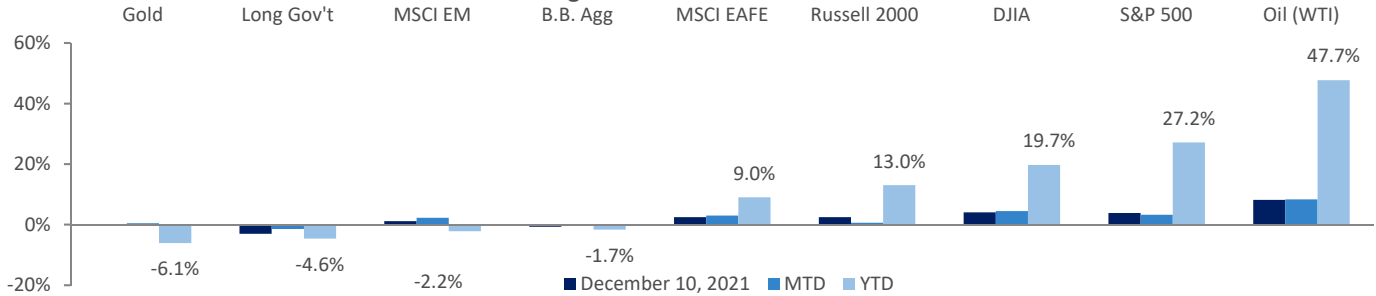


Figure 2. S&P 500 Sector Performance

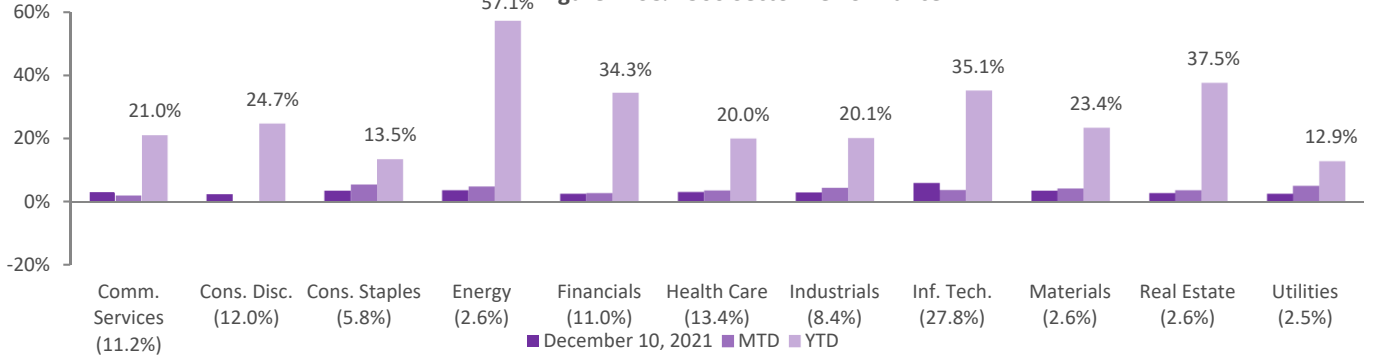
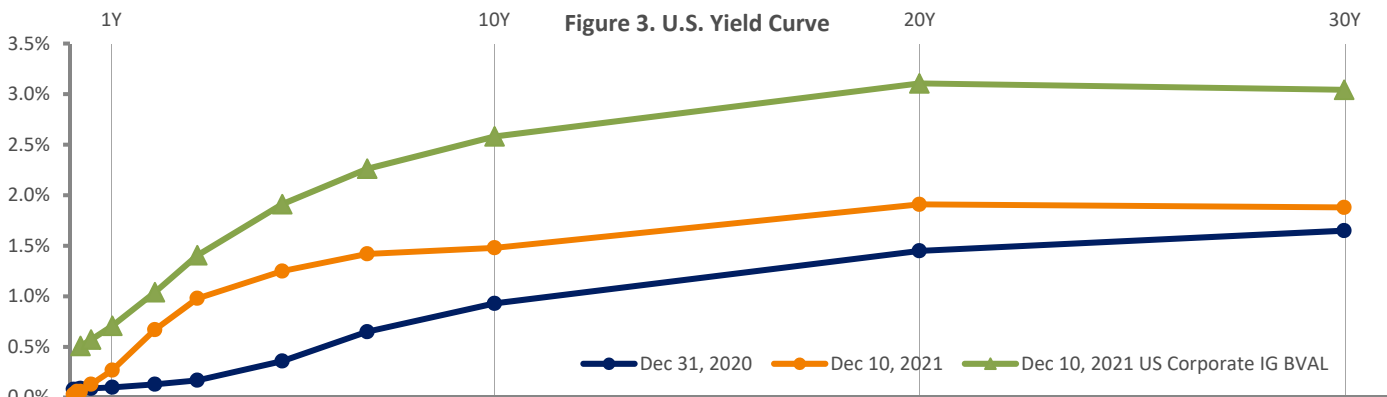


Figure 3. U.S. Yield Curve



Data Source: Bloomberg Index Services, MSCI, S&P Global, FTSE Russell

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