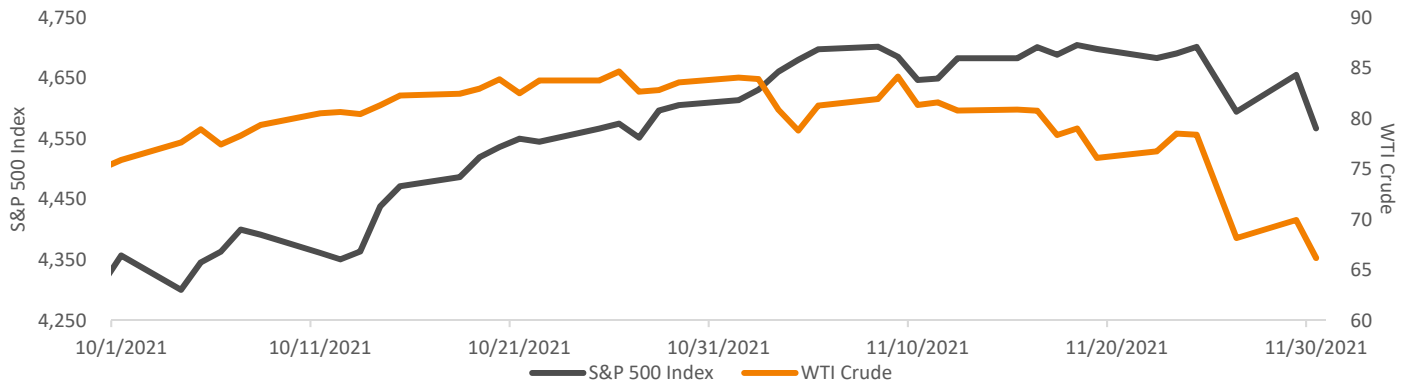




- The emergence of the Omicron variant prompted a sell-off in riskier asset classes and a rally in safe havens, such as Treasuries, at the end of November. Despite the sell-off, the S&P ended the month with a 23.2% YTD return.
- President Biden announced plans to re-nominate Jerome Powell as Federal Reserve chair. Powell commented that the new variant may intensify the supply-chain disruptions that have fueled a surge in inflation this year, and retired the word “transitory” to describe the current inflationary environment.



Index Data as of November 30, 2021							Price Comparison		
	Month	YTD	1 Year	3 Year	5 Year	10 Year		November 30, 2021	November 30, 2020
S&P 500	-0.7%	23.2%	27.9%	20.4%	17.9%	16.1%	S&P 500	4,567.00	3,621.63
Dow Jones	-3.5%	14.6%	18.5%	12.9%	15.0%	13.8%	VIX	27.19	20.57
NASDAQ	0.3%	21.3%	28.2%	29.6%	25.1%	20.8%	Oil (WTI Spot Price)	\$66.18	\$45.34
Russell 2000	-4.2%	12.3%	22.0%	14.2%	12.1%	13.0%	Natural Gas	\$4.57	\$2.88
MSCI EAFE	-4.7%	5.8%	10.8%	9.8%	9.2%	7.4%	Gold	\$1,773.60	\$1,775.70
MSCI ACWI ex US	-4.5%	3.5%	9.1%	9.9%	9.3%	6.7%	Fed Funds Rate	0.25%	0.25%
MSCI ACWI	-2.4%	14.0%	19.3%	15.9%	14.0%	11.4%	Two-Year Treasury	0.57%	0.15%
MSCI Emerging Mkts	-4.1%	-4.3%	2.7%	9.3%	9.5%	5.2%	Ten-Year Treasury	1.44%	0.84%
B.B. Agg	0.3%	-1.3%	-1.2%	5.5%	3.6%	3.0%	Thirty-Year Treasury	1.79%	1.57%
B.B. Global Agg	-0.3%	-4.6%	-3.3%	4.3%	3.3%	1.9%	EUR/USD	1.13	1.19
B.B. EM Agg	-1.1%	-2.6%	-1.1%	6.0%	4.6%	5.2%	USD/JPY	113.17	104.31
Blm. Commodities	-7.3%	22.8%	28.9%	6.0%	3.3%	-3.6%	USD/DXY	95.99	91.87

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Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell, University of Michigan

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Coalition Greenwich calculates a score on the Greenwich Quality IndexSM for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for midsize firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Coalition Greenwich and the study, please visit: <https://www.greenwich.com/>.

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