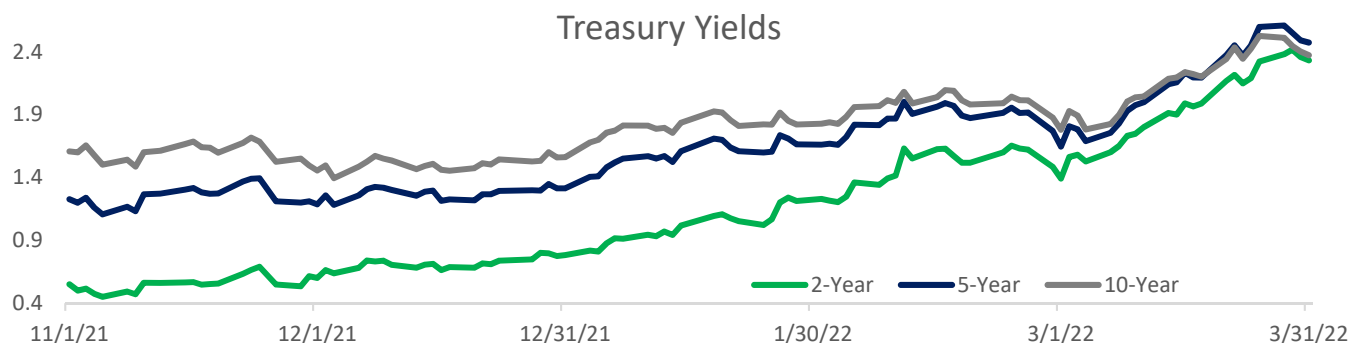




- The S&P 500 and NASDAQ rallied during March returning +3.7% and +3.5%, respectively. The two major indices still finished the first quarter in negative territory making for the worst period since the first quarter of 2020.
- The Treasury Yield Curve flattened from the 2-year to 30-year end of the curve during the month of March with the 2-year rate rising 84 bps. Given this, market observers have been speculating on the implication of an inverted yield curve.



Index Data as of March 31, 2022							Price Comparison		
	Month	YTD	1 Year	3 Year	5 Year	10 Year	March 31, 2022		March 31, 2021
S&P 500	3.7%	-4.6%	15.6%	18.9%	16.0%	14.6%	S&P 500	4,530.41	3,972.89
Dow Jones	2.5%	-4.1%	7.1%	12.6%	13.4%	12.8%	VIX	20.56	19.40
NASDAQ	3.5%	-8.9%	8.1%	23.5%	20.3%	17.8%	Oil (WTI Spot Price)	\$100.28	\$59.16
Russell 2000	1.2%	-7.5%	-5.8%	11.7%	9.7%	11.0%	Natural Gas	\$5.64	\$2.61
MSCI EAFE	0.6%	-5.9%	1.2%	7.8%	6.7%	6.3%	Gold	\$1,949.20	\$1,713.80
MSCI ACWI ex US	0.2%	-5.4%	-1.5%	7.5%	6.8%	5.6%	Fed Funds Rate	0.50%	0.25%
MSCI ACWI	2.2%	-5.4%	7.3%	13.7%	11.6%	10.0%	Two-Year Treasury	2.28%	0.16%
MSCI Emerging Mkts	-2.3%	-7.0%	-11.4%	4.9%	6.0%	3.4%	Ten-Year Treasury	2.32%	1.74%
B.B. Agg	-2.8%	-5.9%	-4.2%	1.7%	2.1%	2.2%	Thirty-Year Treasury	2.44%	2.41%
B.B. Global Agg	-3.0%	-6.2%	-6.4%	0.7%	1.7%	1.0%	EUR/USD	1.11	1.17
B.B. EM Agg	-2.3%	-9.2%	-7.5%	0.7%	1.9%	3.6%	USD/JPY	121.70	110.72
Blm. Commodities	8.6%	25.5%	49.3%	16.1%	9.0%	-0.7%	USD/DXY	98.31	93.23

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Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Coalition Greenwich calculates a score on the Greenwich Quality IndexSM for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for midsize firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Coalition Greenwich and the study, please visit: <https://www.greenwich.com/>.

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