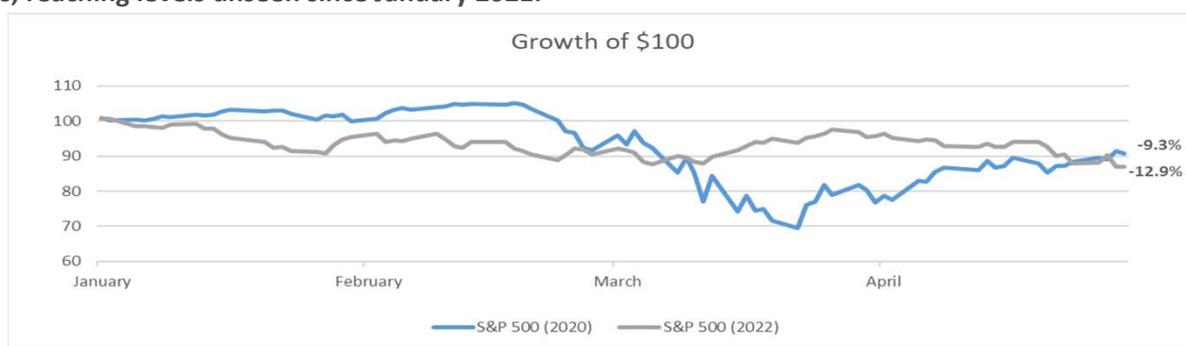




- The S&P 500 was down 8.7% during April and nearly 13% year-to-date. The Index has had a worse start to the year than it did in 2020 amidst the onset of the pandemic. The NASDAQ had its worst monthly performance since 2008, down 13.2% in April and down 21.0% year-to-date. The Fed's plan to hike interest rates in order to cool inflation has been a major headwind for these indices.
- The Treasury Yield Curve rose during the month of April at all parts of the curve. The 2-Year Treasury rose from 2.28% to 2.70% while the 30-Year rose from 2.44% to 2.96%. The Volatility Index surged into the low 30s, reaching levels unseen since January 2021.



	Index Data as of April 30, 2022						Price Comparison		
	Month	YTD	1 Year	3 Year	5 Year	10 Year	April 30, 2022		April 30, 2021
S&P 500	-8.7%	-12.9%	0.2%	13.8%	13.7%	13.7%	S&P 500	4,131.93	4,181.17
Dow Jones	-4.8%	-8.7%	-0.8%	9.8%	12.0%	12.2%	VIX	33.4	18.61
NASDAQ	-13.2%	-21.0%	-11.1%	16.0%	16.4%	16.3%	Oil (WTI Spot Price)	\$104.69	\$63.58
Russell 2000	-9.9%	-16.7%	-16.9%	6.7%	7.2%	10.1%	Natural Gas	\$7.24	\$2.93
MSCI EAFE	-6.5%	-12.0%	-8.1%	4.4%	4.8%	5.8%	Gold	\$1,911.70	\$1,767.70
MSCI ACWI ex US	-6.3%	-11.4%	-10.3%	4.3%	4.9%	5.0%	Fed Funds Rate	0.50%	0.25%
MSCI ACWI	-8.0%	-12.9%	-5.4%	9.4%	9.5%	9.2%	Two-Year Treasury	2.70%	0.16%
MSCI Emerging Mkts	-5.6%	-12.1%	-18.3%	2.2%	4.3%	2.9%	Ten-Year Treasury	2.89%	1.65%
B.B. Agg	-3.8%	-9.5%	-8.5%	0.4%	1.2%	1.7%	Thirty-Year Treasury	2.96%	2.30%
B.B. Global Agg	-5.5%	-11.3%	-12.6%	-1.1%	0.3%	0.4%	EUR/USD	1.05	1.20
B.B. EM Agg	-4.3%	-13.2%	-12.7%	-0.9%	0.8%	3.0%	USD/JPY	129.70	109.31
BIm. Commodities	4.1%	30.7%	43.5%	17.9%	10.2%	-0.3%	USD/DXY	102.96	91.28

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Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Greenwich Associates calculates a score on the Greenwich Quality IndexSM for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for mid-sized firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Greenwich Associates and the study, please visit: <https://www.greenwich.com/>.

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