



- The S&P 500 rose 6.62% on a total return basis, snapping a seven week losing streak. All three major indexes rose at least 6%, which happened last in November 2020.
- U.S. households increased spending for a fourth straight month in April as the savings rate fell to the lowest level in 14 years.
- The yield on the benchmark 10-year U.S. Treasury note dropped to 2.74% Friday and has fallen for three consecutive weeks.

Figure 1. Index Performance

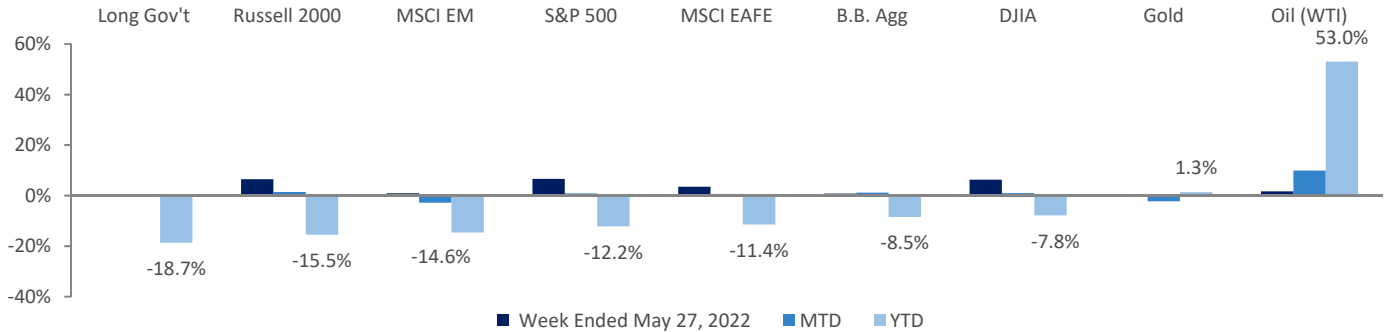


Figure 2. S&P 500 Sector Performance

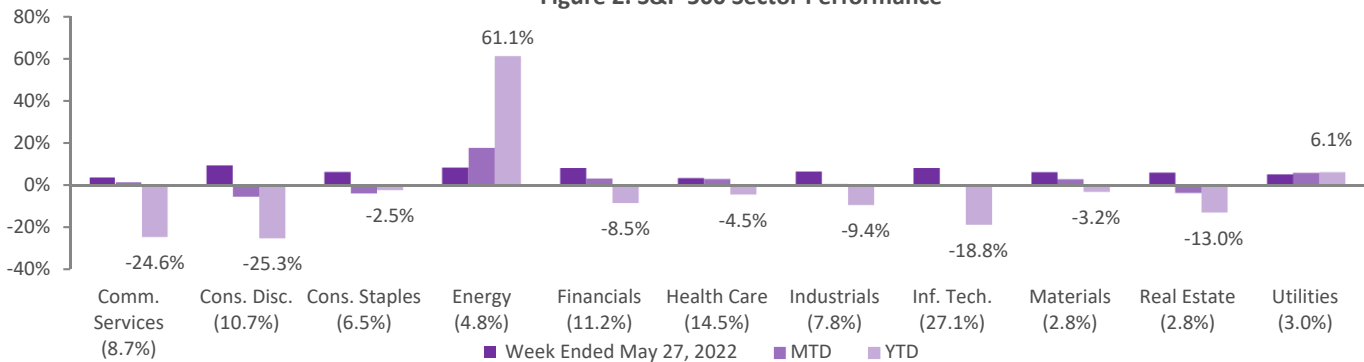
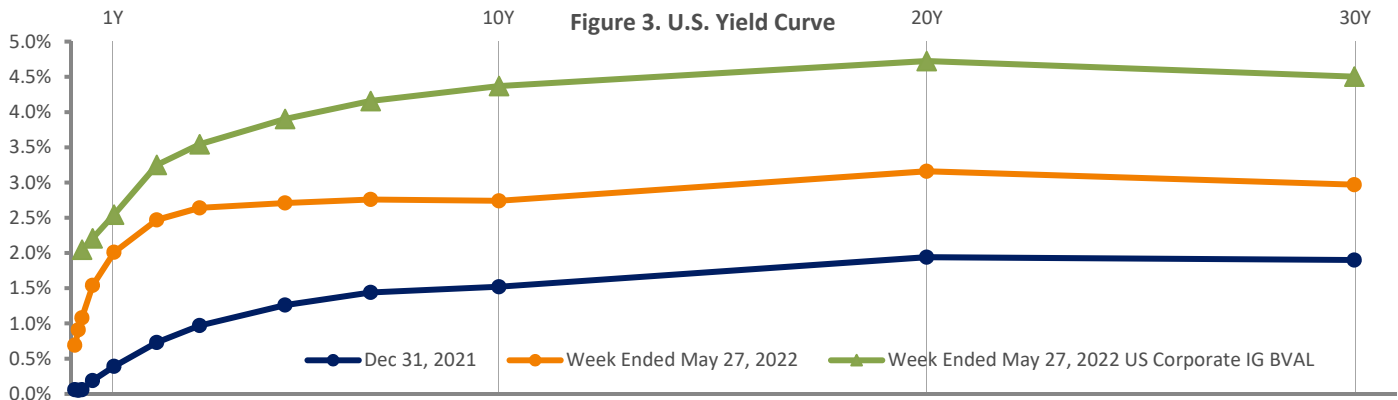


Figure 3. U.S. Yield Curve



Data Source: Bloomberg Index Services, MSCI, S&P Global, FTSE Russell

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