



# Weekly Market Update

## January 6, 2023

- U.S. equities rallied to end the first week of 2023 in positive territory as Friday's jobs report showed a slowdown in wage increases. Average hourly earnings for private-sector employers rose 4.6% in December from a year earlier, down from a revised 4.8% increase in November and less than analysts' estimates of 5.0%.
- The Labor Department's monthly jobs report showed that employers added 223,000 jobs in December, the smallest gain in two years.
- The yield on the benchmark 10-year Treasury note dropped to 3.56% on Friday, down from 3.87% at the end of December.

Figure 1. Index Performance

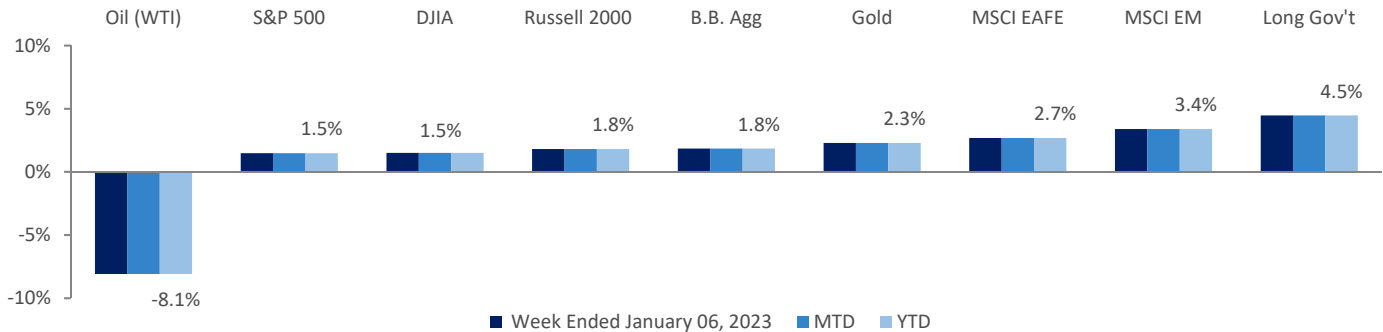


Figure 2. S&P 500 Sector Performance

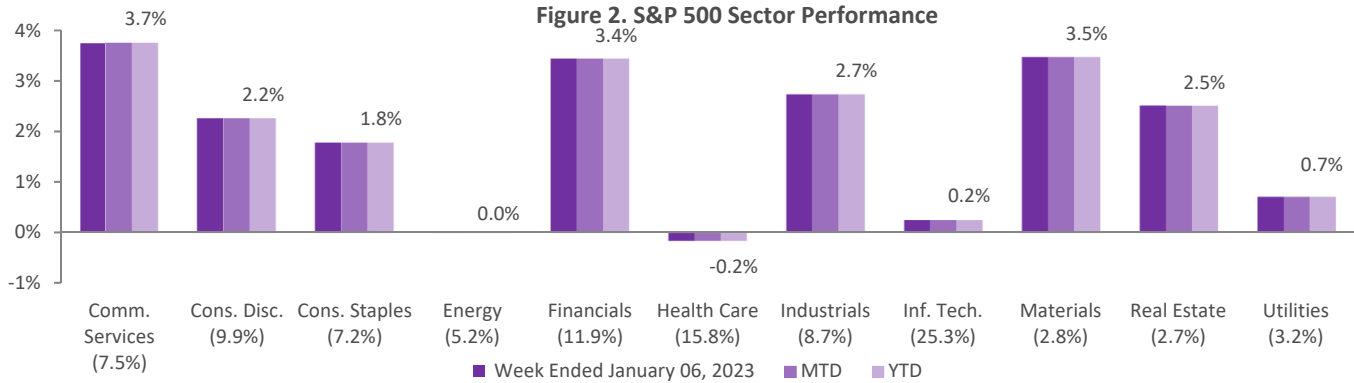
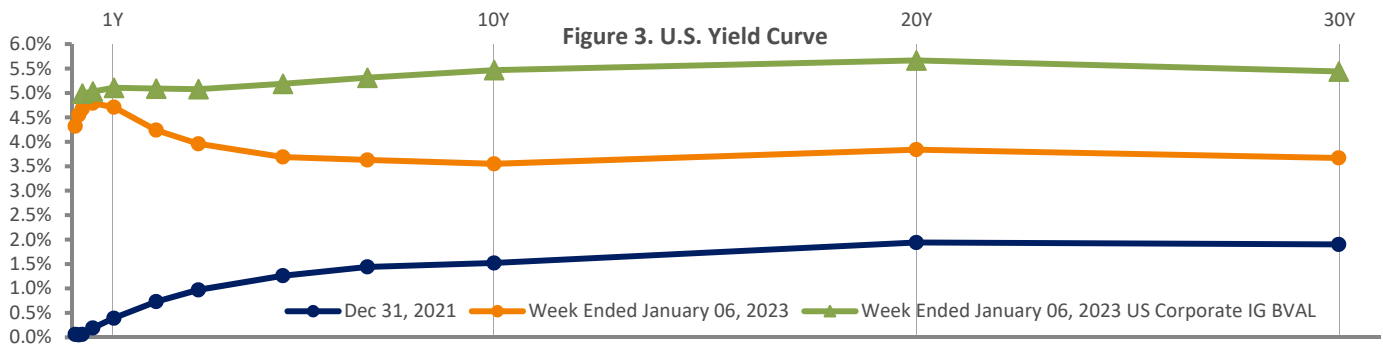


Figure 3. U.S. Yield Curve



Data Source: Bloomberg Index Services, MSCI, S&P Global, FTSE Russell

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Greenwich Associates calculates a score on the Greenwich Quality Index<sup>SM</sup> for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for mid-sized firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Greenwich Associates and the study, please visit: <https://www.greenwich.com/>.