



Weekly Market Update

April 7, 2023

- U.S. stocks moved mostly lower on light trading during the short holiday week. The S&P 500 Index moved down 0.1% on a total return basis.
- Total nonfarm payroll employment rose by 236,000 in March, and the unemployment rate changed little at 3.5%. Job openings declined more than expected in February, falling below 10 million (\$9.9 million) for the first time since May 2021.
- Bond yields lowered over the week. The 10-year U.S. Treasury yield ended the week at 3.39%, down from 3.48% the previous week, while the 2-year ended at 3.97%, down from 4.06%.

Figure 1. Index Performance

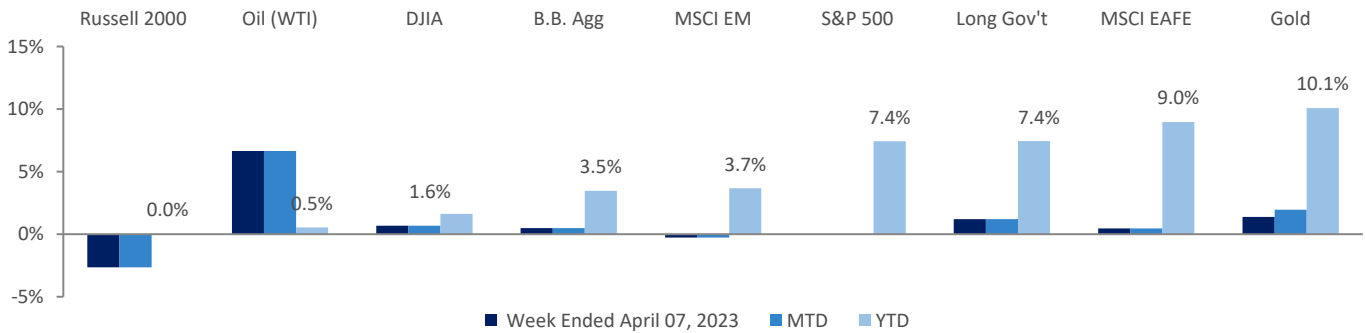


Figure 2. S&P 500 Sector Performance

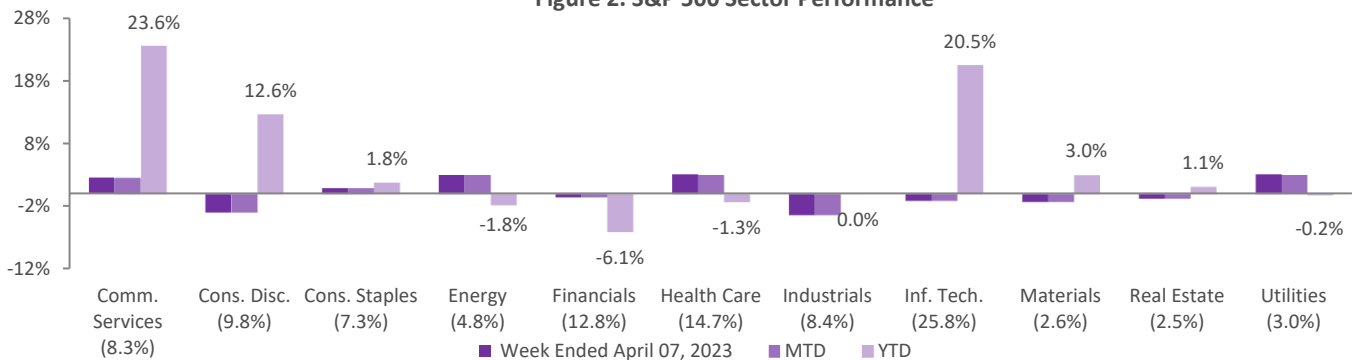
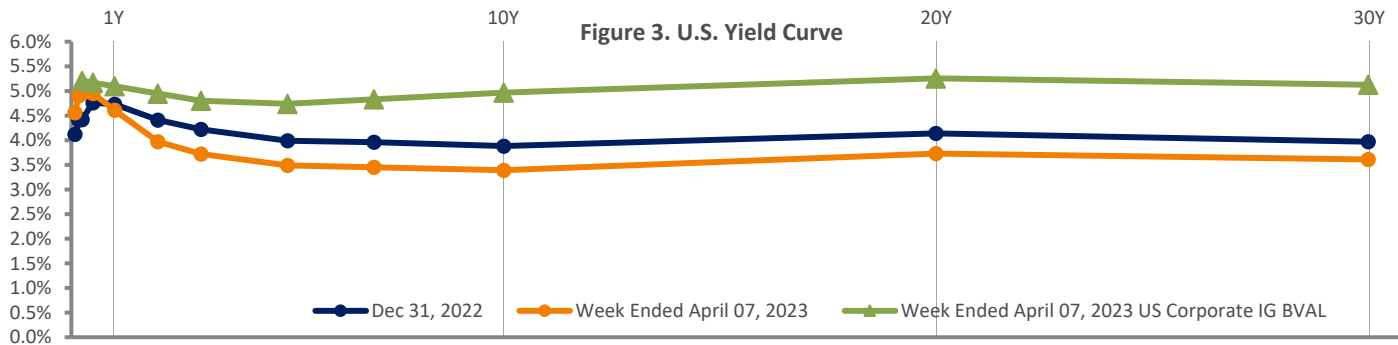


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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