



Weekly Market Update

August 11, 2023

- U.S. stocks ended the light trading week mostly down, as technology stocks pulled back a bit from their year-to-date gains. The S&P 500 Index moved down 0.3% on a total return basis.
- The consumer price index (CPI) rose 0.2% in July, bringing its year-over-year increase to 3.2%.
- Producer prices rose 0.3% in July, bringing their year-over-year increase to 0.8%, well below the Fed's overall inflation target of 2%. July marked the first annual increase in the rate of producer price inflation in over a year.

Figure 1. Index Performance

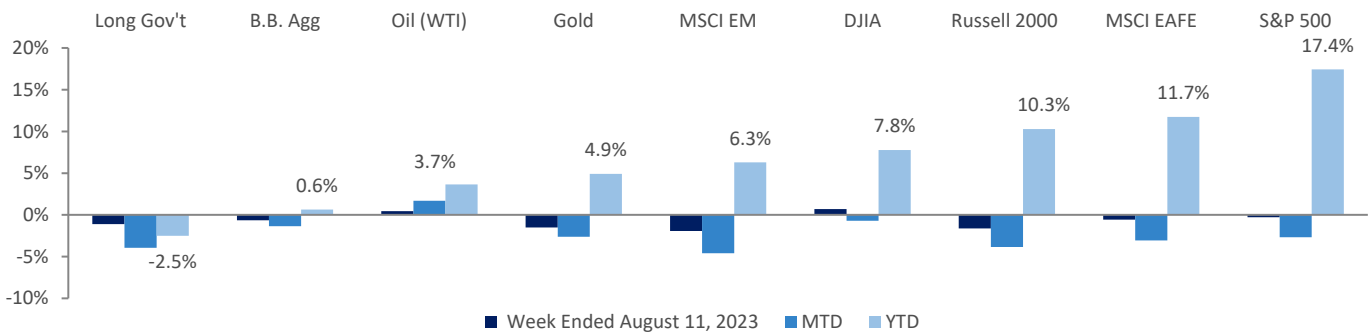


Figure 2. S&P 500 Sector Performance

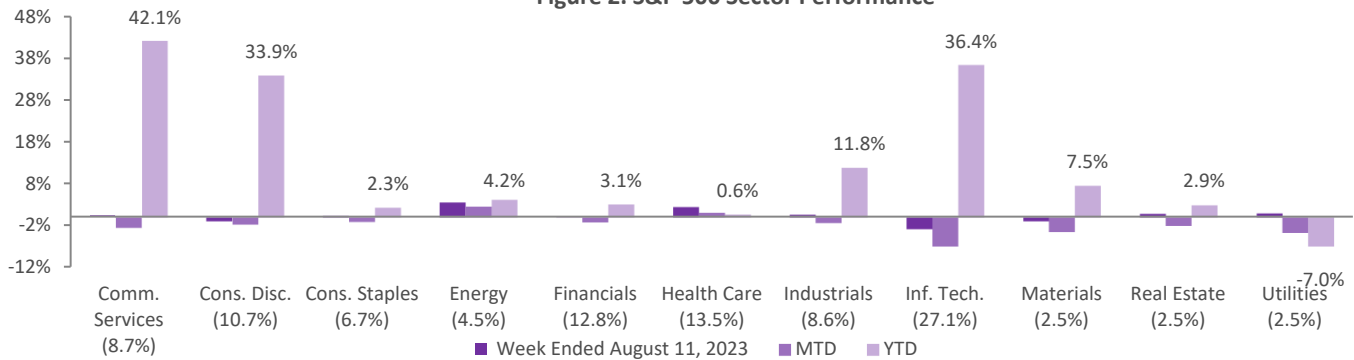
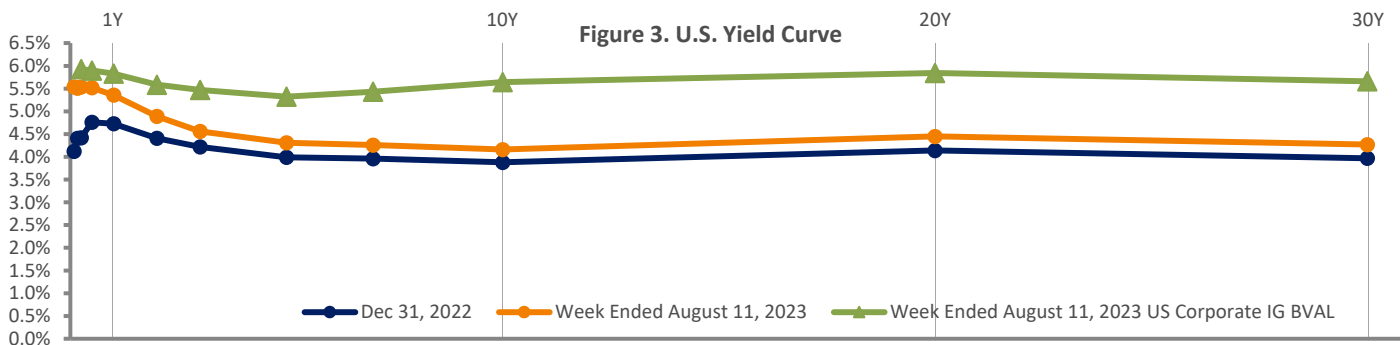


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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