



Weekly Market Update

November 17, 2023

- U.S. stocks continued to rally, reaching a two-month high and placing the October correction in the rearview mirror. The week's advance was also notably broad, with the equal-weighted S&P 500 Index outperforming the market-weighted S&P 500 Index by a full percentage point. The S&P 500 Index moved up 2.2% on a total return basis.
- The consumer price index rose 0.4% in October, unchanged from September and bringing its year-over-year increase down to 3.2% from 3.7% last month. Core prices rose 4.0% from a year earlier, down from 4.1% last month.
- The ten-year treasury yield moved down to 4.44% from 4.61% the week before, after reaching its lowest level since late September in intraday trading during the week, while the two-year yield moved down to 4.88% from 5.04% the week before.

Figure 1. Index Performance

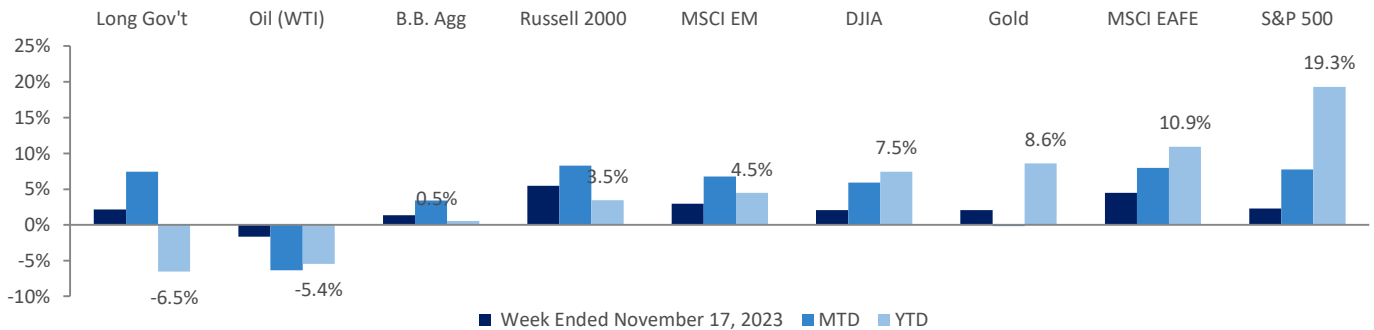


Figure 2. S&P 500 Sector Performance

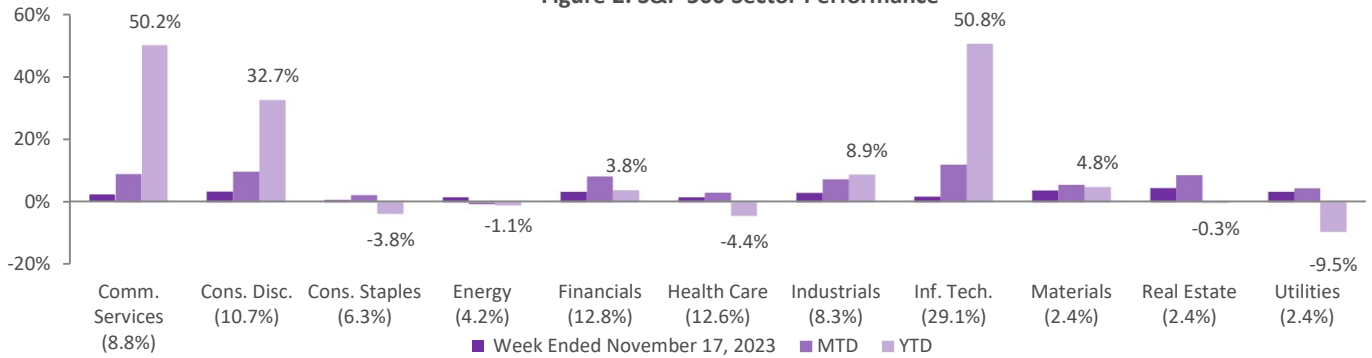
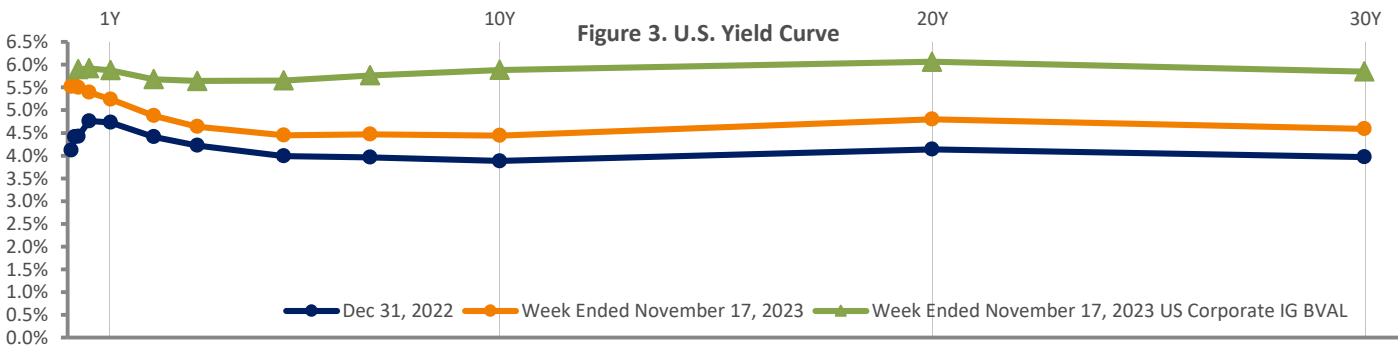


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Greenwich Associates calculates a score on the Greenwich Quality IndexSM for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for mid-sized firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Greenwich Associates and the study, please visit: <https://www.greenwich.com/>.

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