

- U.S. stocks moved higher over the week, with large-cap growth stocks outperforming the broader market. The S&P 500 Index moved up 1.8% on a total return basis.
- The consumer price index rose 3.4% from a year earlier, up from 3.1% last month. Core consumer prices rose 3.9% from a year earlier, down slightly from last month.
- The ten-year treasury yield moved down to 3.96% from 4.05% the week before, while the two-year yield moved down to 4.14% from 4.40% the week before.

Figure 1. Index Performance

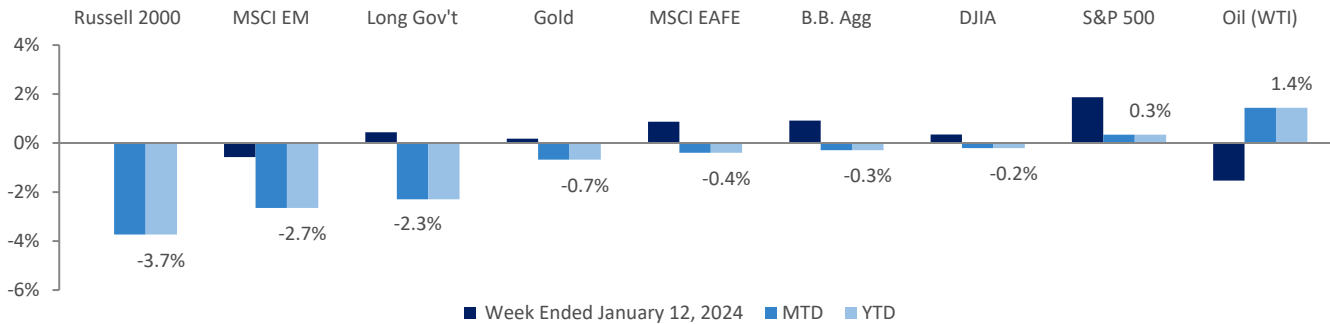


Figure 2. S&P 500 Sector Performance

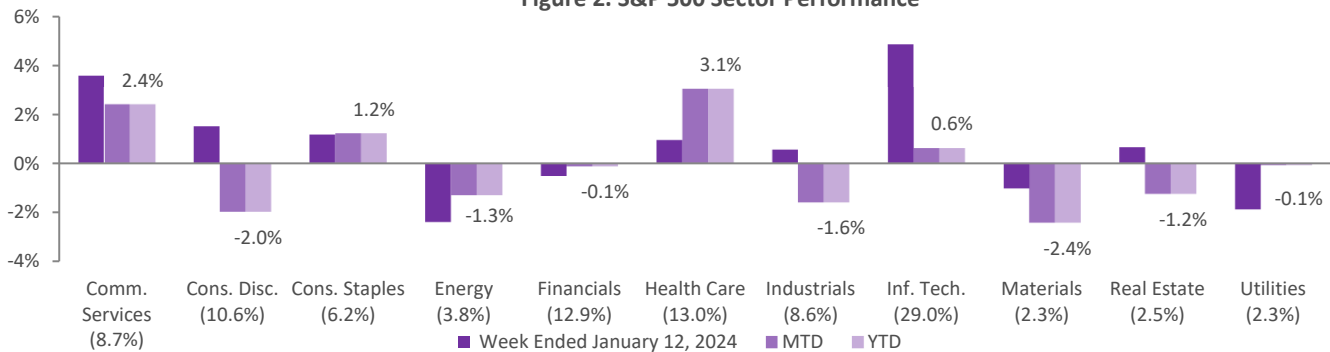
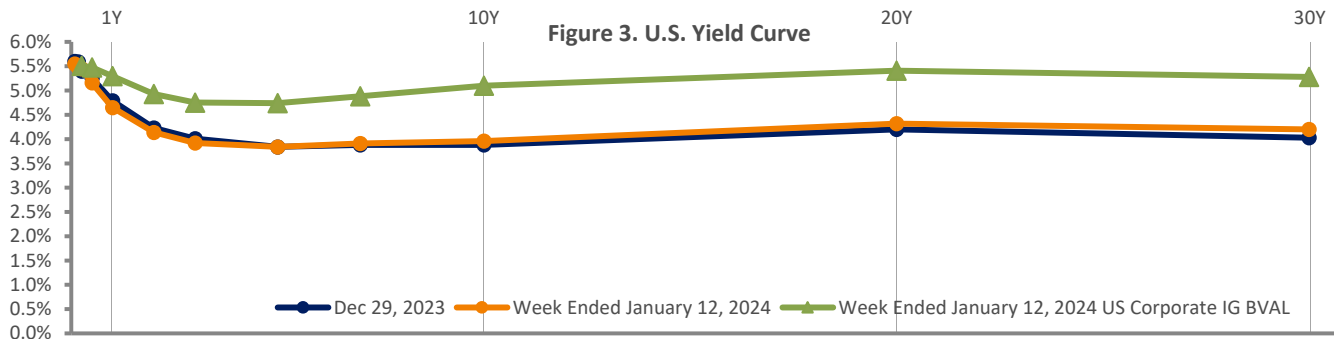


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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