

- U.S. stocks recorded another week of gains, bringing the S&P 500 Index to a new all-time high during the week. The S&P 500 Index moved up 1.1% on a total return basis.
- Fourth-quarter GDP growth exceeded forecasts, coming in at 3.3% annualized versus expectations of 2.0% growth. Over 2023 as a whole, the economy grew 2.5%, up from 1.9% for 2022.
- The ten-year treasury yield ended unchanged from the week before at 4.15%, while the two-year yield ticked down to 4.34% from 4.39% the week before.

Figure 1. Index Performance

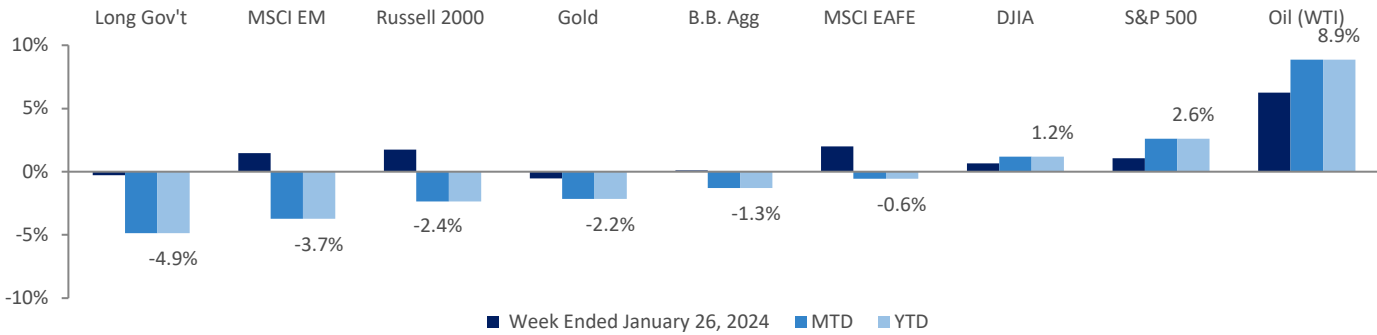


Figure 2. S&P 500 Sector Performance

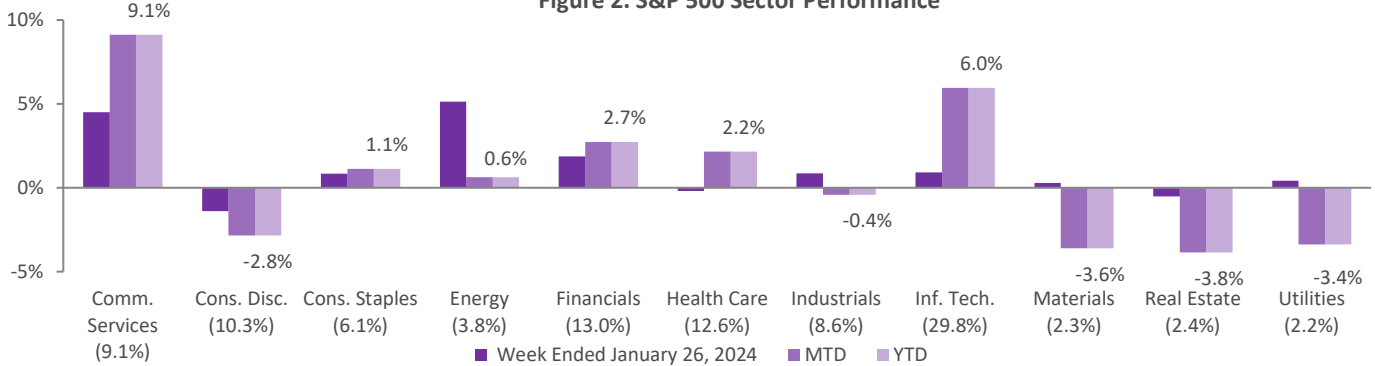
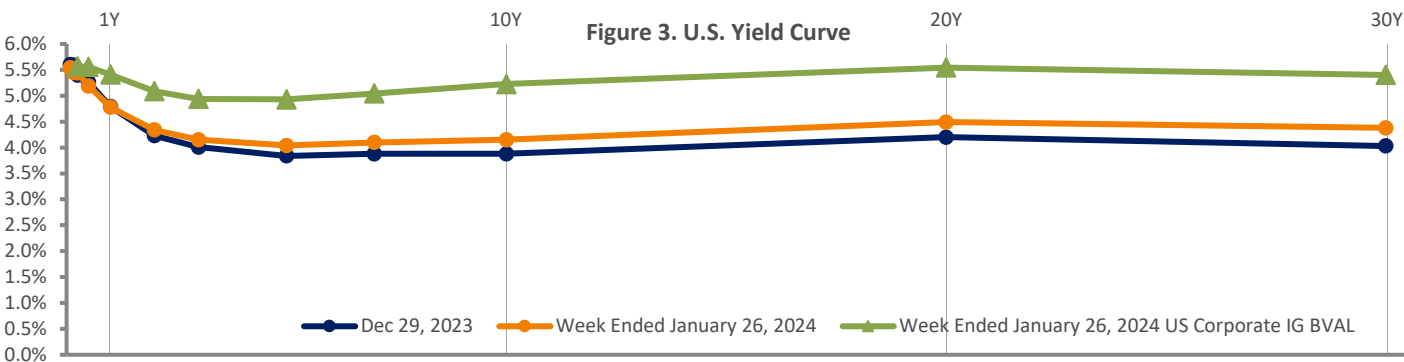


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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