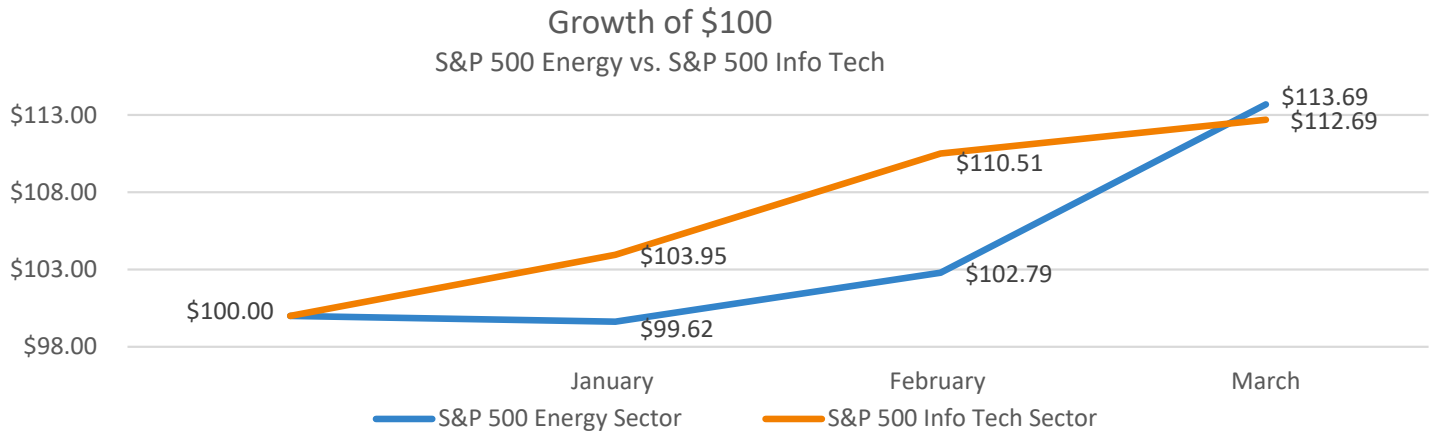


- In March, the S&P 500 rose +3.2%, finishing up the first quarter with a +10.6% gain, making its strongest start to the year in five years. The ongoing surge in equities propelled the index to reach an all-time high.
- Constrained supply, elevated geopolitical risk, and escalating demand fueled the Energy sector to a double digit return in March. The sector has outperformed the buzzworthy tech sector to start the year.



	Index Data as of March 31, 2024						Price Comparison		
	Month	YTD	1 Year	3 Year	5 Year	10 Year		March 31, 2024	March 31, 2023
S&P 500	3.2%	10.6%	29.9%	11.5%	15.0%	12.9%	S&P 500	5,254.35	4,109.31
S&P 500 - Equal Weight	4.5%	7.9%	19.4%	8.1%	12.3%	10.9%	VIX	13.01	18.70
Dow Jones	2.2%	6.1%	22.2%	8.6%	11.3%	11.7%	Oil (WTI Spot Price)	\$83.17	\$75.67
NASDAQ	1.8%	9.3%	35.1%	8.2%	17.2%	15.7%	Natural Gas	\$1.76	\$2.22
Russell 2000	3.6%	5.2%	19.7%	-0.1%	8.1%	7.6%	Gold	\$2,217.40	\$1,969.00
MSCI EAFE	3.3%	5.8%	15.3%	4.8%	7.3%	4.8%	Bitcoin	\$70,845.76	\$28,395.30
MSCI ACWI ex US	3.1%	4.7%	13.3%	1.9%	6.0%	4.2%	Fed Funds Rate	5.50%	5.00%
MSCI ACWI	3.1%	8.2%	23.2%	6.9%	10.9%	8.7%	Two-Year Treasury	4.62%	4.03%
MSCI Emerging Mkts	2.5%	2.4%	8.2%	-5.0%	2.2%	2.9%	Ten-Year Treasury	4.20%	3.47%
B.B. Agg	0.9%	-0.8%	1.7%	-2.5%	0.4%	1.5%	Thirty-Year Treasury	4.34%	3.65%
B.B. Global Agg	0.6%	-2.1%	0.5%	-4.7%	-1.2%	-0.1%	EUR/USD	1.08	1.08
B.B. EM Agg	1.7%	1.5%	8.4%	-1.5%	1.1%	2.9%	USD/JPY	151.35	132.86
Blm. Commodities	3.3%	2.2%	-0.6%	9.1%	6.4%	-1.6%	USD/DXY	103.27	102.10

*Founded in 1973, LCG is a full-service, national consulting firm headquartered in Atlanta, Georgia. Our sole focus is investment consulting. We are an independent, 100% employee-owned firm. We believe this ensures LCG's and our clients' interests are aligned long-term. While our organization may be unique in today's environment, we believe this is the only way a true partnership can be formed with clients. Our goal is to provide a select number of clients with highly-customized advice and serve as an "extension of staff."*

Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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Study participants were asked to provide quantitative and qualitative evaluations of their investment consulting providers. Based on those responses, Greenwich Associates calculates a score on the Greenwich Quality Index<sup>SM</sup> for each consultant named. Consultants with scores that top those awarded to competitors are named Greenwich Quality Leaders. Three consulting firms, including LCG Associates, Inc., were recognized as Greenwich Quality Leaders for mid-sized firms in the U.S. The rankings presented are not necessarily representative of any single client's experience, but rather represent the collective views of LCG's sampled clients. Rankings do not represent an endorsement of LCG. Past performance is no guarantee of future results. For more information on Greenwich Associates and the study, please visit: <https://www.greenwich.com/>.

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