

- The S&P 500 Index capped off its strongest start to the year since 2019 as the index rose 0.40% during the abbreviated week. The index gained 10.55% on a total return basis during the first quarter of 2024.
- The overall personal-consumption expenditures price index rose 2.5% over the 12 last months through February, in-line with expectations. Core prices excluding food and energy prices rose 2.8%, also in line with forecasts.
- Home sales rose in February from the month prior, marking the first time in more than two years that sales increased for two consecutive months. Sales of existing homes increased 9.5% in February.

Figure 1. Index Performance

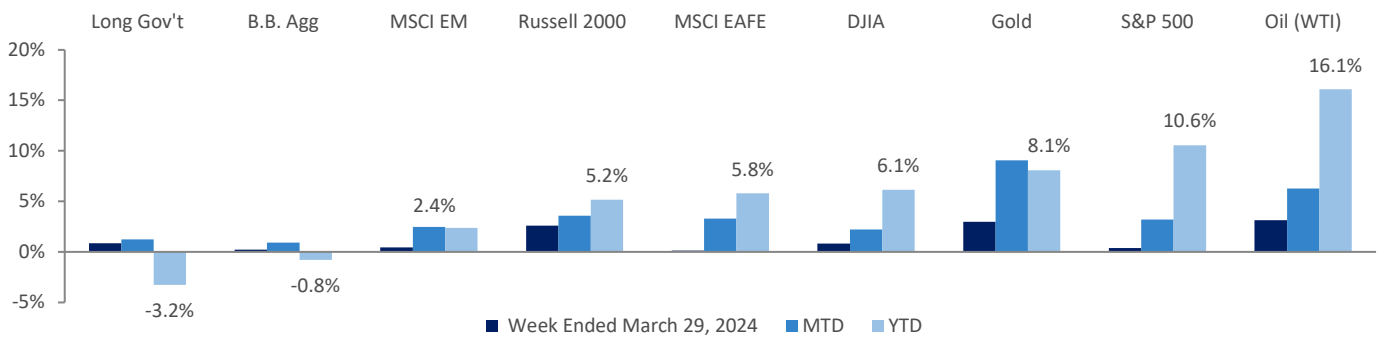


Figure 2. S&P 500 Sector Performance

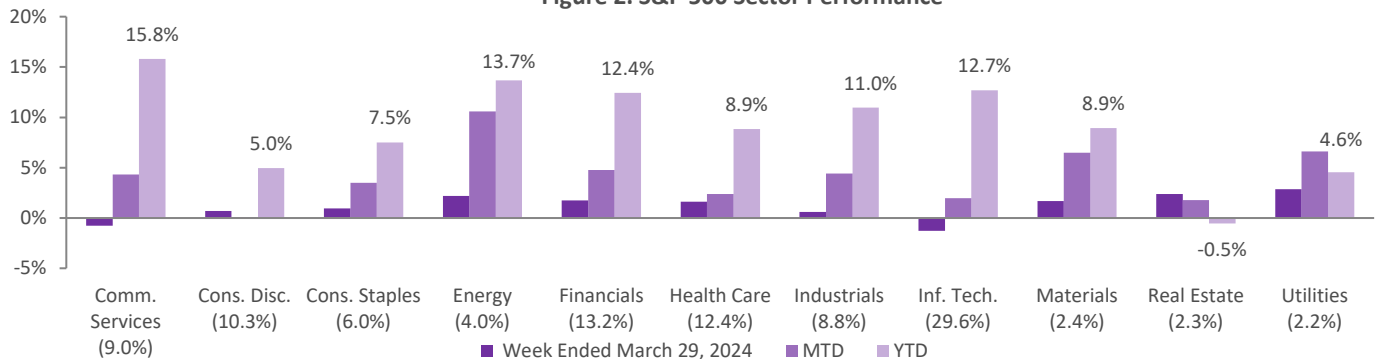
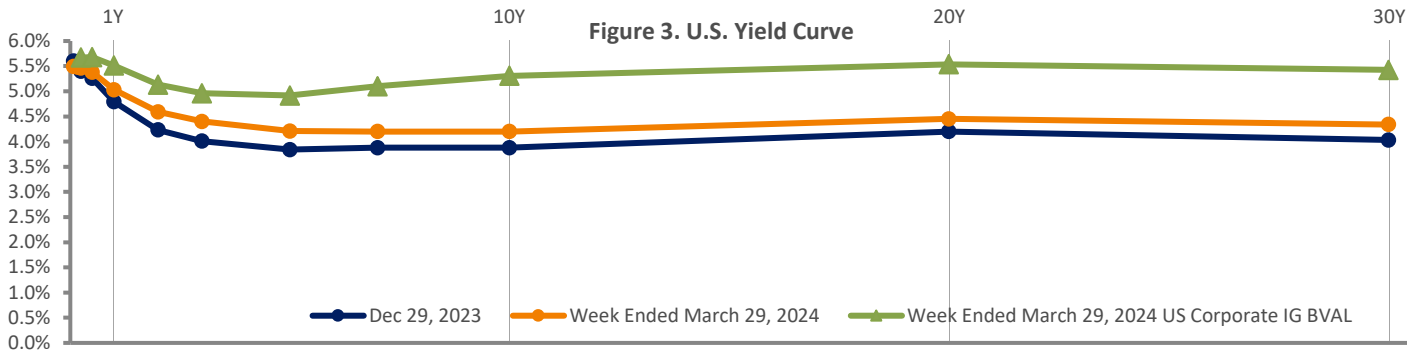


Figure 3. U.S. Yield Curve



Data Sources: Bloomberg Index Services Limited, MSCI, S&P Global, FTSE Russell

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